

PT Wijaya Karya Beton Tbk.

Company Update



OUTLINE



Company Profile



Business Line



Projects Update



Financial Highlight



Company Profile

COMMISSIONERS



Herry Trisaputra Zuna
Komisaris

Priyo Suprobo
Komisaris Independen

Bambang Pramujjo
Komisaris Utama

Yohanes Baktista Priyatno Hadi
Komisaris

Asfiah Mahdiani
Komisaris Independen

Yustinus Prastowo
Komisaris Independen

DIRECTORS



Kuntjara

Direktur Pemasaran



Sidiq Purnomo

Direktur Teknik
dan Pengembangan



I.K. Pasek Senjaya P.

Direktur Operasi



Mursyid

Direktur Human Capital
dan Produksi



Hadian Pramudita

Direktur Utama



Imam Sudiyono

Direktur Keuangan



VISION, MISSION & CORE VALUE

VISION

To be the foremost precast concrete company in **Engineering, Production, and Installation (EPI)** In Southeast Asia.

CORE VALUE



MISSION

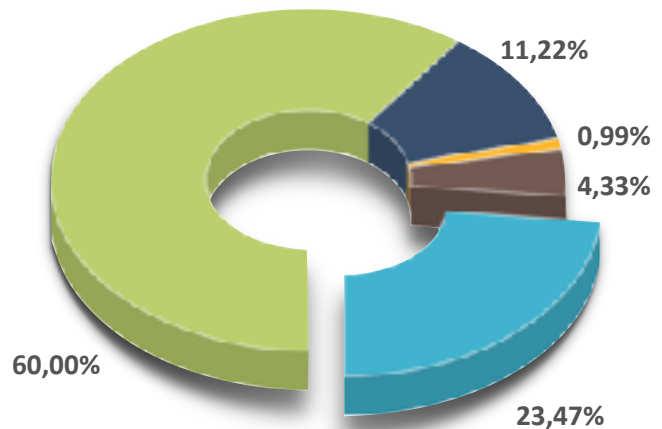
- ▶ Providing added value through business process which meets the requirements & expectation of the key stakeholders.
- ▶ Providing excellent & competitive products and services in EPI and fulfil the expectation of customers.
- ▶ Implementing best practices of integrated management system & technology to improve efficiency, quality, occupational health & safety which are environmentally insight.
- ▶ Continuously growing together with business partners.
- ▶ Enhancing the competences and the employees welfare.



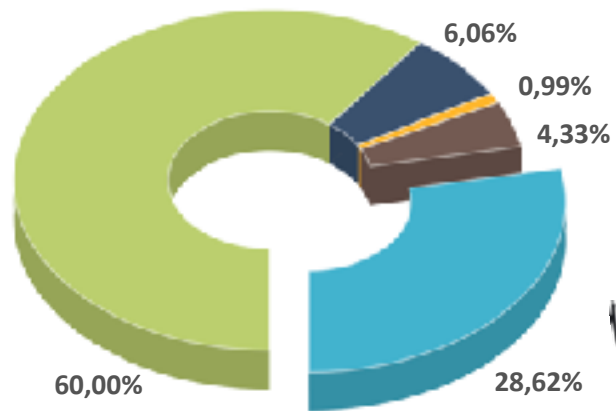
SHAREHOLDERS

(IPO)

8 April 2014

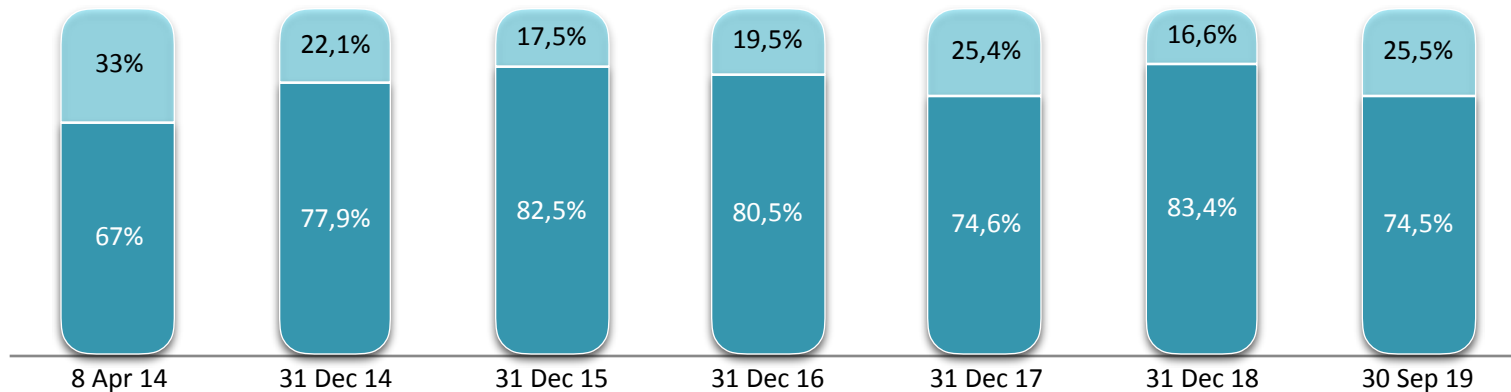


30 Sep 2019



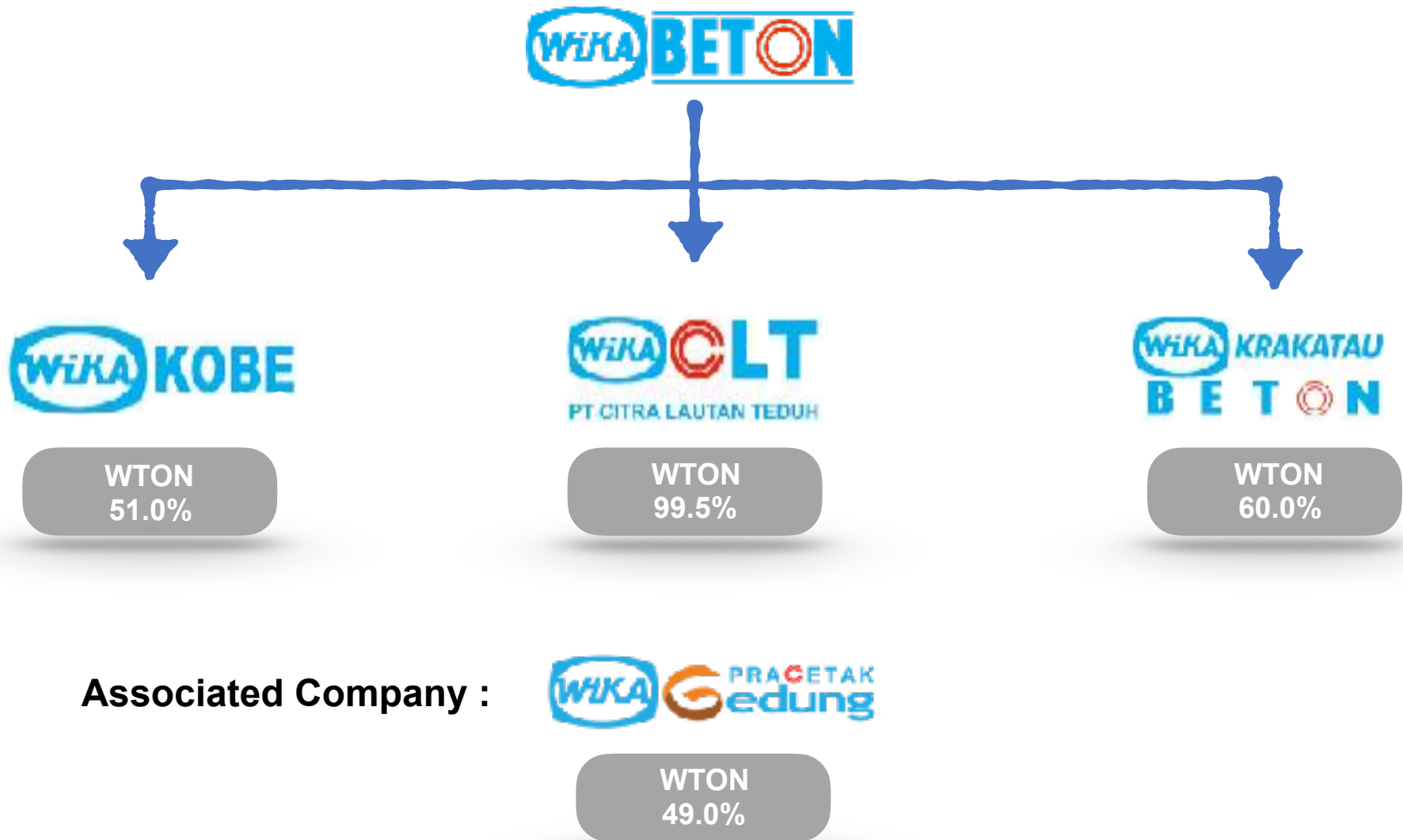
- PT Wijaya Karya (Persero) Tbk
- Koperasi Karya Mitra Satya
- Yayasan Wijaya Karya
- Treasury Stock
- Public

■ Foreign
■ Local





BUSINESS PORTFOLIO





COVERAGE AREA

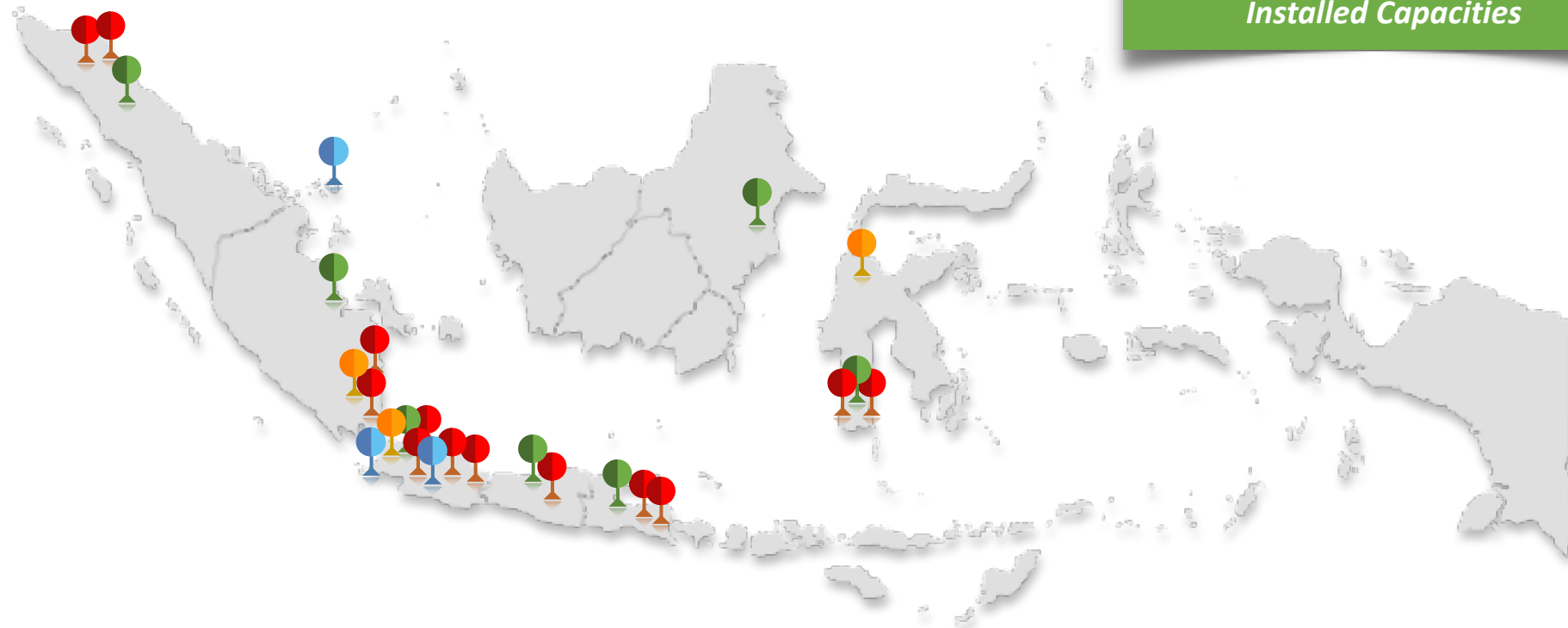
 **14 FACTORIES, 2 MOBILE PLANTS**

 **3 QUARRY PLANT**

 **7 SALES AREA**

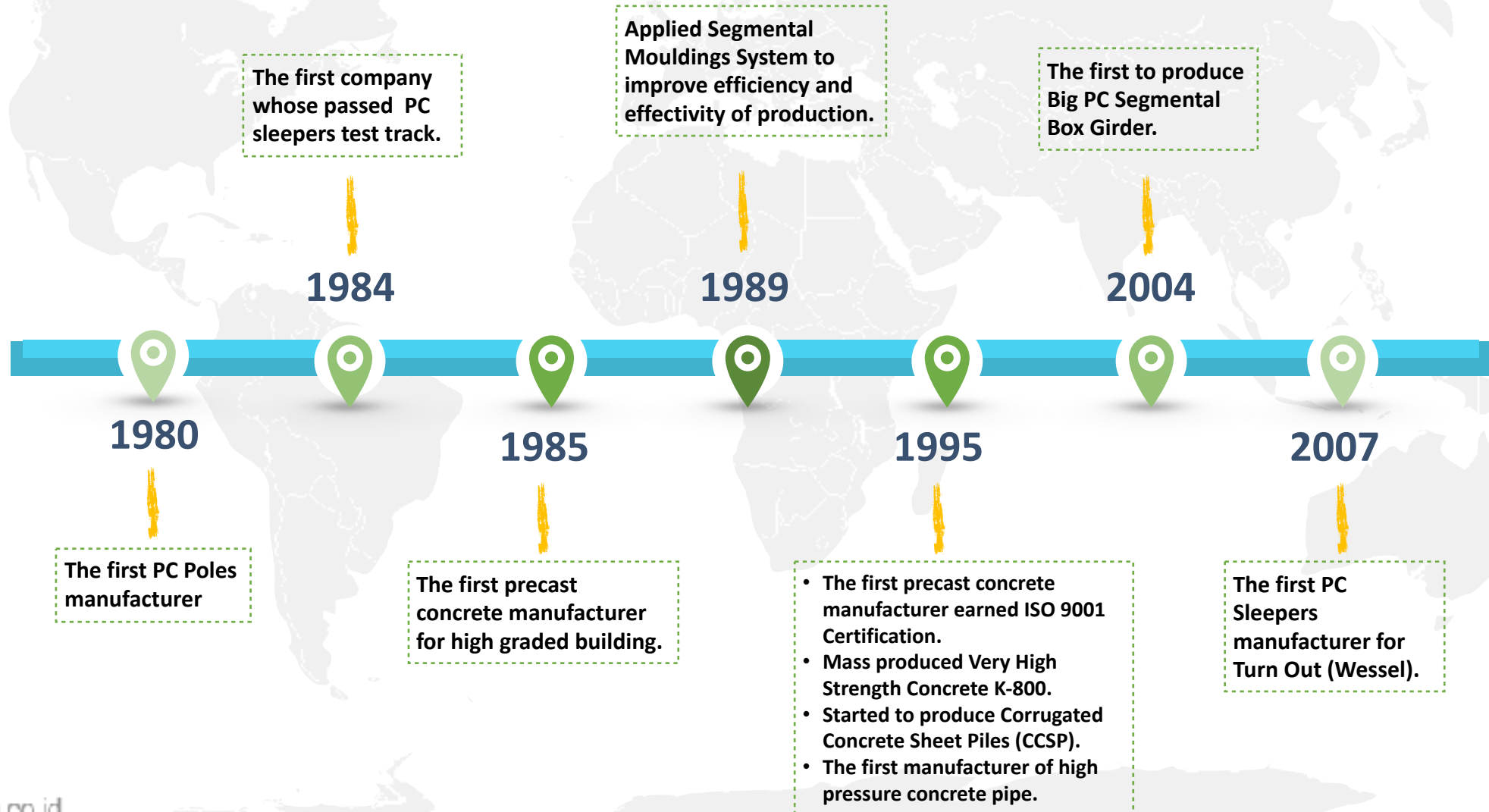
 **3 SUBSIDIARIES, 1 ASSOCIATED COMPANY**

3,7 mn ton/year
Installed Capacities



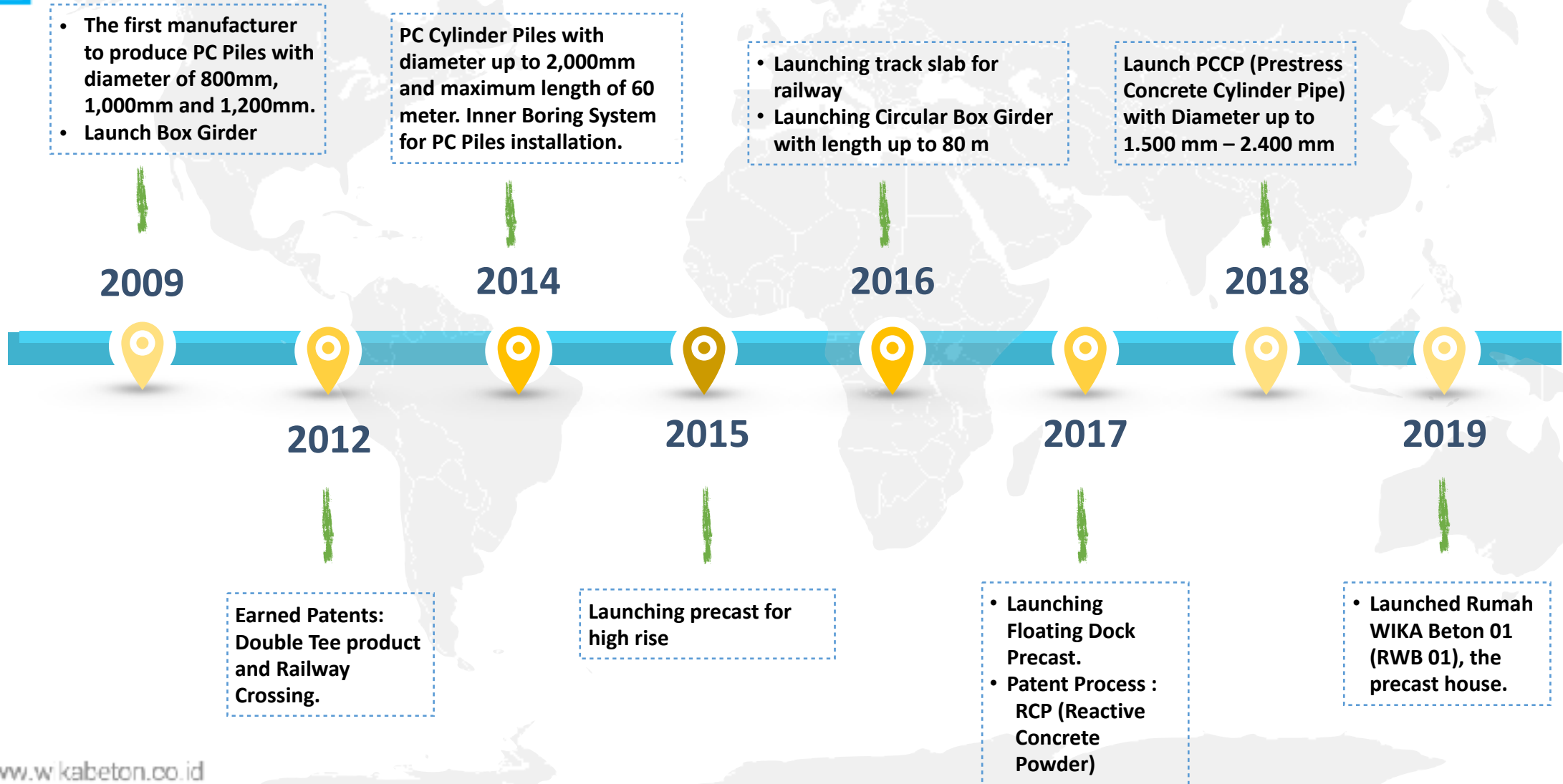


SUSTAINABILITY INNOVATION





SUSTAINABILITY INNOVATION





Business Line

BUSINESS LINE

MATERIALS



QUARRY CIGUDEG

QUARRY SOUTH LAMPUNG

QUARRY DONGGALA

QUARRY CIBEBER

QUARRY CIMALAKA

ENGINEERING



DESIGN & CALCULATION

LABORATORY RESEARCH

PRODUCTION



CENTRIFUGAL

NON CENTRIFUGAL

READYMIX

INSTALLATION



POST-TENSIONING

INNER-BORING

LAUNCHING GANTRY



BUSINESS LINE: **MATERIALS**

QUARRY CIGUDEG



Area: 63.6 Ha
Cap.: 315 tons/hour

QUARRY SOUTH LAMPUNG



Area: 45.6 Ha
Cap.: 343 tons/hour

QUARRY DONGGALA



Area: 35.3 Ha
Cap.: 284 tons/hour



BUSINESS LINE: **MATERIALS (New)**

QUARRY CIBEBER, WEST JAVA



Area: 1,5 Ha
Cap.: 150 tons/hour

QUARRY CIMALAKA, WEST JAVA



Area: 5,6 Ha
Cap.: 100 tons/hour



BUSINESS LINE: ENGINEERING



To provide the product design and calculation based on customers' demand.



BUSINESS LINE: ENGINEERING



To support the engineering research program and innovation, WIKA Beton has a laboratory located in Bogor Plant. Several innovations and patents are successfully invented by WIKA Beton.

List of Patents in 2018

| No. | Patent Number | Patent |
|-----|---------------|---|
| 1. | P00201801028 | Reactive Powder Concrete with Micro-sized Synthetic Fibre |
| 2. | P00201802544 | Cover Insulator System for Retaining Wall Cylinder Pile |
| 3. | P0020180242 | Threaded Cylinder Shaped Steel Pipe with Material as Steel Reinforcement Rod Connectors |
| 4. | P00201807060 | Precast Column Connection Precast with U-section Beams Above Corbel |



Research Results :

1



**BOX CULVERT
DEPOK-ANTASARI TOLL ROAD**



Box Culvert is a rectangular precast concrete product with a large cavity in the centre which is commonly used as a drainage component. However, presently WIKABETON has developed the Box Culvert with a larger dimension with a segmental system consisting of Top Slab, Bottom Slab and 2 Side Walls for the road trajectory especially in the underpass structure as a substitute for conventional methods major casting at the project site.



Research Results :

2



REINFORCED CYLINDER PILE
Automated People Mover System



WIKA Beton recently supplied precast products in the form PC U Girder, **Cylinder Pile**, and PC Piles to Automated People Mover System project at Soekarno Hatta International Airport, Jakarta. Manufactured in WIKA Beton plant in Karawang and Bogor, these precast concrete products are erected to encourage skytrain operation connecting 3 terminals at the airport.



BUSINESS LINE: ENGINEERING

Research Results :

3



PIER PRECAST SEGMENTAL
Medan Kualanamu Elevated Railway



Produced in Mobile Plant Kualanamu, North Sumatera **the Precast Pier Segmental** has been installed on Medan - Kualanamu Elevated Railway Project. It has 4 segments which are produced separately then assembled to be a Precast Pier. It shortens the time of the construction because the casting work in the field is moved and runs in the factory and simultaneously the project land preparation can be carried out. In addition, the quality of the produced product is guaranteed because the product has been tested in the factory before being distributed to the project site.



BUSINESS LINE: ENGINEERING

Research Results :

4



RUMAH WIKA BETON 01 (RWB 01)
Precast House



RWB 01 is a precast house with a frame structure type that is equipped with panel as the wall. It is designed as an earthquake resistant house. Products and installation methods implemented on RWB 01 are applicative, so that it only takes 1 week and 6 workers to produce a-one-floor type 36 house. It will be built in Villa Kebun Raya Estate, Bogor.

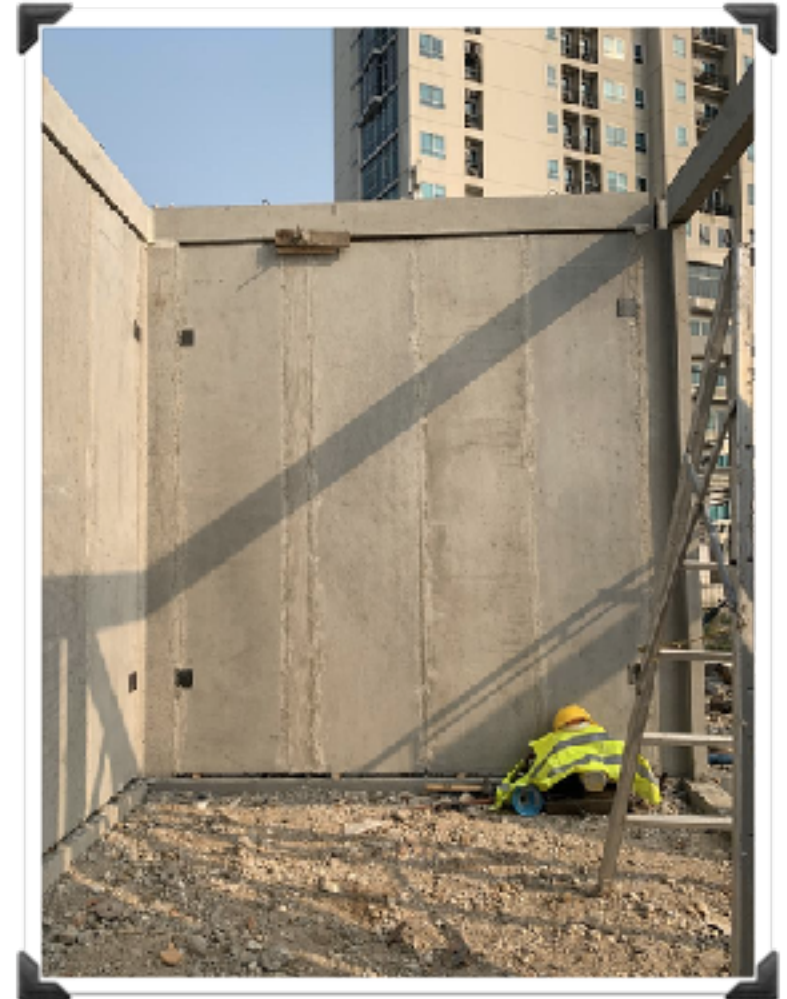


Research Results :

4



RUMAH WIKA BETON 01 (RWB 01)
Precast House





BUSINESS LINE: **PRODUCTION**



CENTRIFUGAL

- 14** FACTORIES
- 2** MOBILE PLANTS
(under construction)
- 57** PRODUCTION LINES



NON CENTRIFUGAL

- CAP. **3,7 mn** TONS/YEAR
- 48** BATCHING PLANTS



READYMIX

- 12** BATCHING PLANTS
- 1.800m³/hour
- ~ **2 mn** tons/year



BUSINESS LINE: PRODUCTION



PC SPUN PILES



PC PIPES



PC WALL



PC POLES



PC CYLINDER PILE





BUSINESS LINE: PRODUCTION

NON-CENTRIFUGAL

BRIDGE CONCRETE



TUNNEL



RAILWAY CONCRETE



BUILDING AND HOUSING



HOLLOW CORE SLAB



RETAINING WALL



MARINE CONCRETE





BUSINESS LINE: INSTALLATION

INNER-BORING



5 INNER-BORING MACHINES

POST-TENSIONING



91 POST-TENSION TOOLS

LAUNCHING GANTRY



5 LAUNCHING GANTRIES



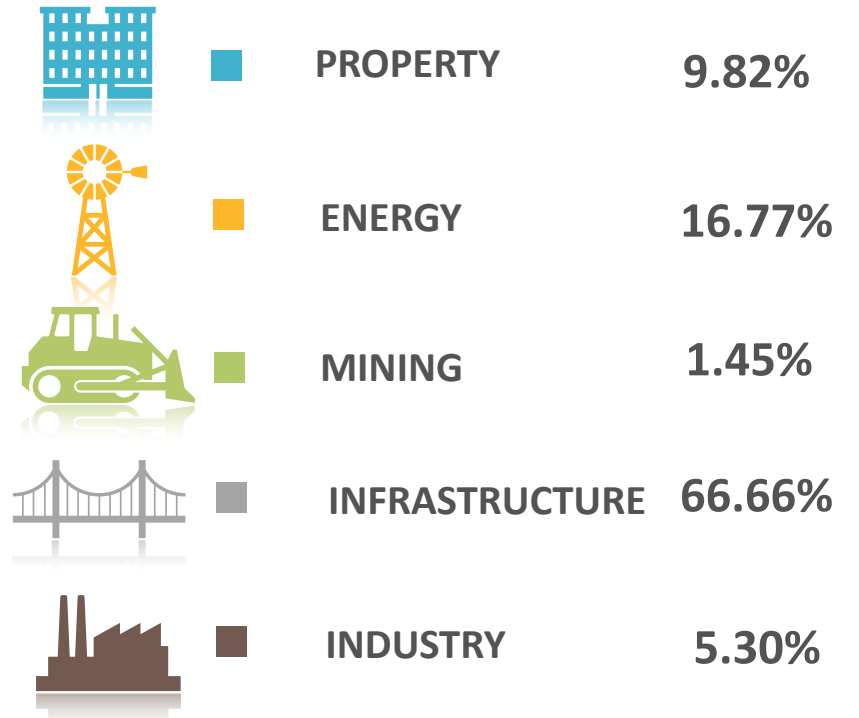
TOP 10 PROJECTS 11M19

Top 10 Projects up to 11M19

| No | Projects | Amount |
|----|---|--------------|
| 1 | Tol Pekanbaru - Padang Seksi Bengkinang - Pangkalan | Rp 691.90 Bn |
| 2 | Tol Balikpapan - Samarinda Paket 2, 3, & 4 | Rp 249,19 Bn |
| 3 | Bogor Outer Ring Road (BORR) Seksi 3A | Rp 220.69 Bn |
| 4 | Pemb. Infrastruktur Bandara Baru di Kulon Progo | Rp 136.80 Bn |
| 5 | Tol Serang - Panimbang | Rp 136.19 Bn |
| 6 | Jembatan Tahang | Rp 134.26 Bn |
| 7 | Pengembangan Bandara Hasanuddin | Rp 120.30 Bn |
| 8 | Jakarta International Stadium | Rp 119.99 Bn |
| 9 | Tol Pekanbaru - Dumai | Rp 114.23 Bn |
| 10 | Pembangunan Jalan Baru di Jawa Timur | Rp 85.43 Bn |

TOTAL NEW CONTRACT 11M19: **6.5tn**

Customer Profile based on Business Line up to 11M19 (Percentage from New Contract)

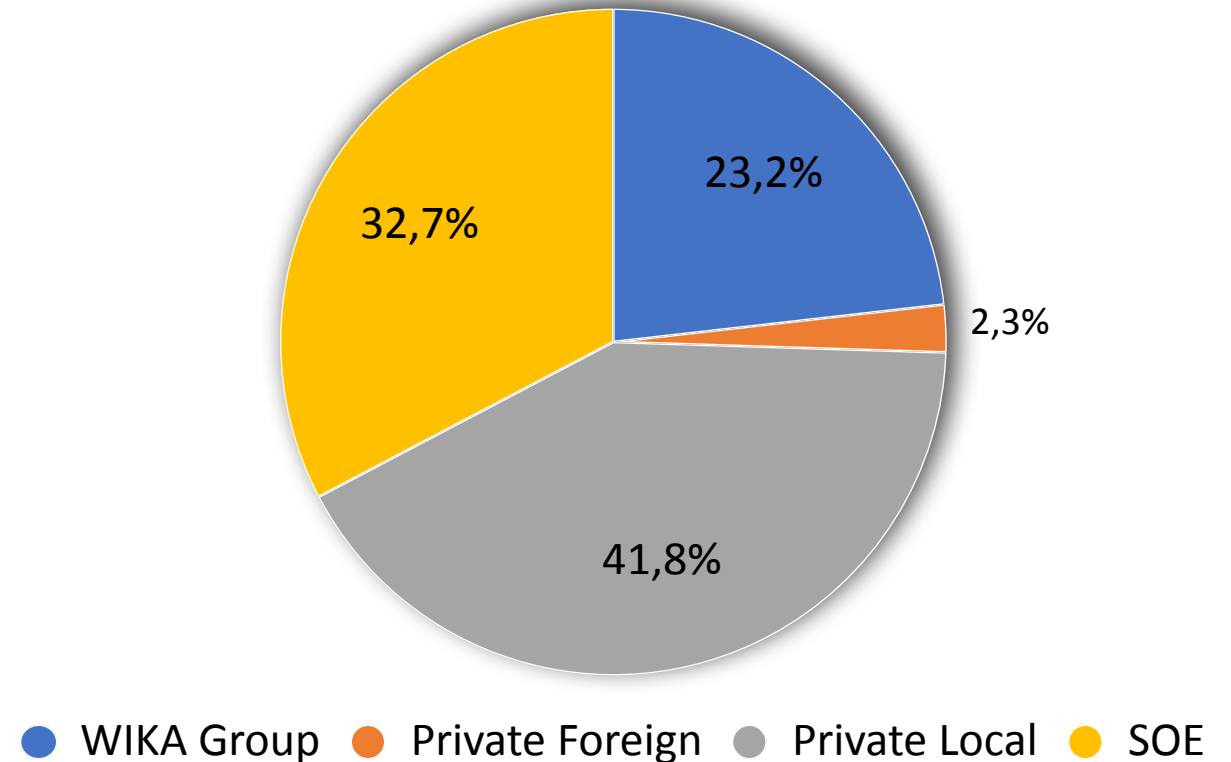




CUSTOMER PROFILE

| No | Customers | Percentage |
|----|---|------------|
| 1 | WIKA Group | 23,2% |
| 2 | PT Bosowa Marga Nusantara | 14,8% |
| 3 | PT Perusahaan Listrik Negara (Persero) | 12,1% |
| 4 | PT Pembangunan Perumahan (Persero) Tbk. | 4,3% |
| 5 | Hutama Karya Group | 4,8% |
| 6 | PT Kukuh Mandiri Lestari | 1,9% |
| 7 | Waskita Group | 1,7% |
| 8 | Sino Road Co. Ltd - HK JO | 1,6% |
| 9 | PT Wijaya Karya - Bahagia Bangun Nusa KSO | 1,5% |
| 10 | PT Rekayasa Industri | 1,4% |

Customer Profile based on Business Line in 3Q19 (Percentage from Revenue)





Projects Update



High Speed Railway Project



- High Speed Railway Project, length: 142 km with total contract Rp 1,5 tn
- This Project has been started since 2018 and estimated to be finished on 2020
- WIKA Beton supply Ready Mix and Precast Product.
- Project progress up to September 2019 is 14,42%



A.P Pettarani Elevated Toll Road



- Elevated Tollway based in Makassar, South Sulawesi. With the total length: 4,3 km. This construction build in existing road with bustle area.
- Private Funding Project with total contract Rp1,6tn
- Designed by WIKA Beton
- Started on May 2018 and finish target on June 2020



Balikpapan - Samarinda Toll Road



- Tollway from Balikpapan to Samarinda, Total length: 99km. With total contract Rp1,4tn
- One of The Pilot Project for developing Borneo Island.
- It started in 2015 and finish target in 2019
- WIKA Beton supply Ready Mix, Precast Products and Service
- Project progress up to September 2019 is 92,60%



Dermaga Kijing - Mempawah



- Project located in Mempawah, West Kalimantan with total contract Rp527bn
- This project is expected to be finished in 2020.
- WIKA Beton supply Precast Products
- Project Progress up to September 2019 is 71,23%



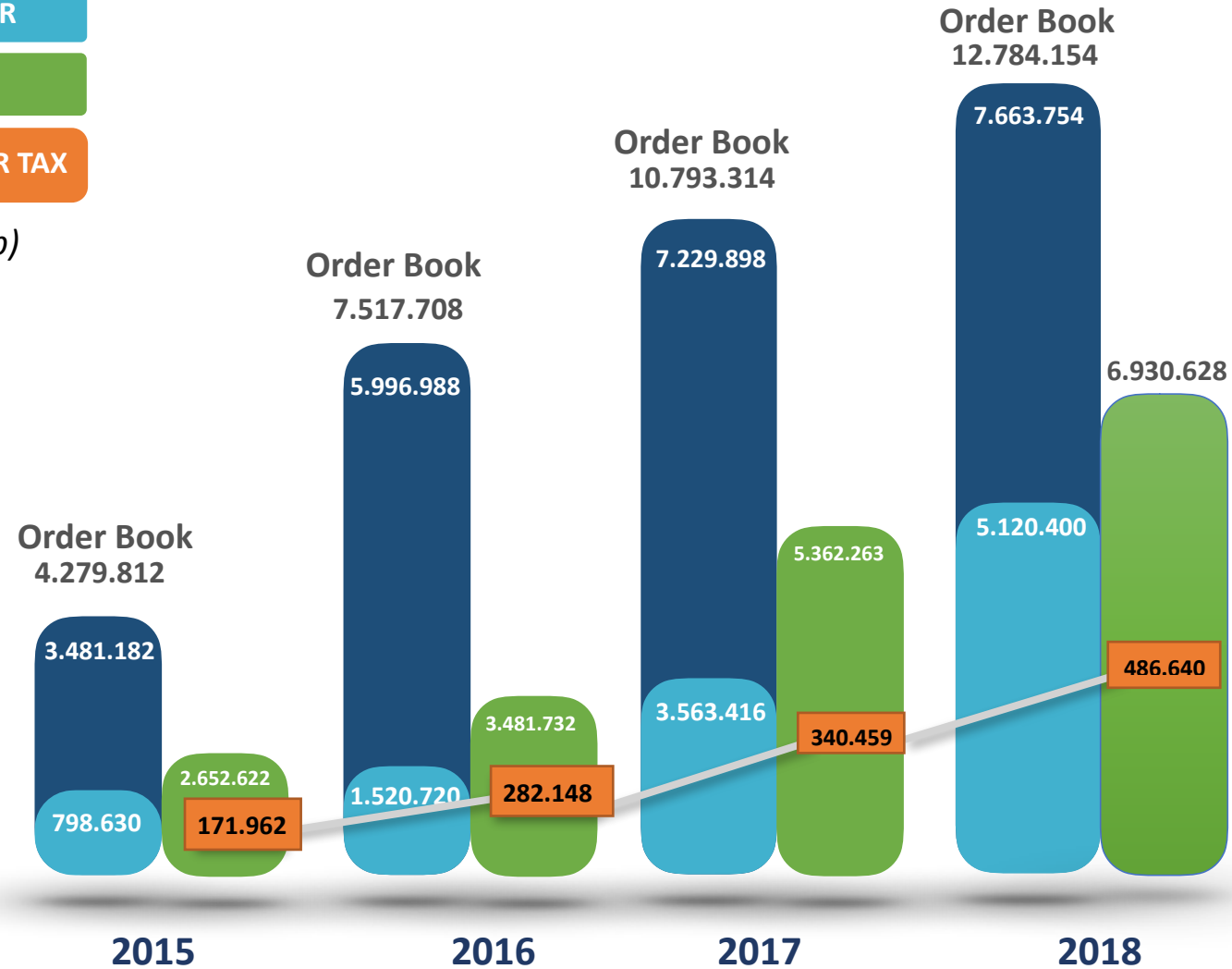
Financial Highlight



TOTAL CONTRACT, SALES, EARNING AFTER TAX



(by Millions Rp)





TOTAL CONTRACT, SALES, EARNING AFTER TAX 3Q 2016 - 2019



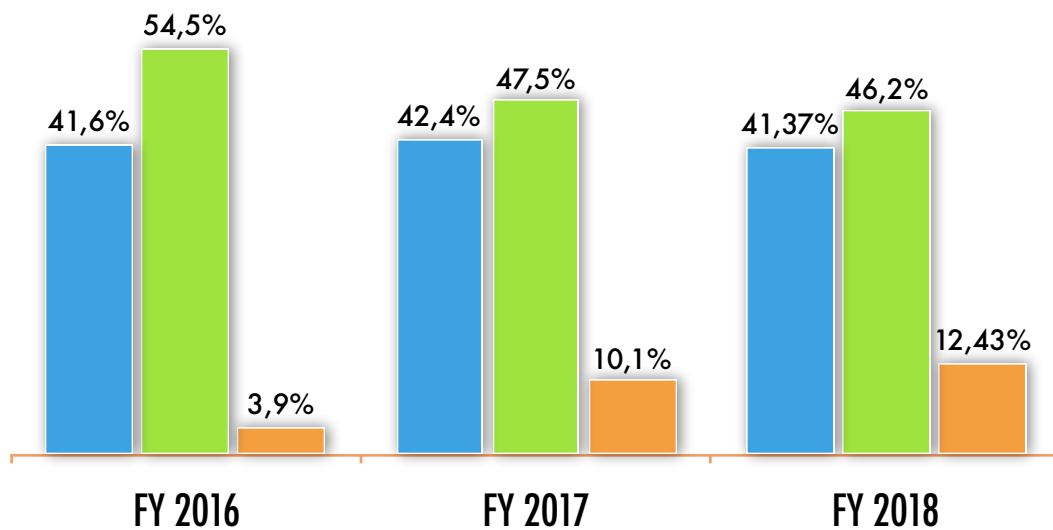
(by Millions Rp)





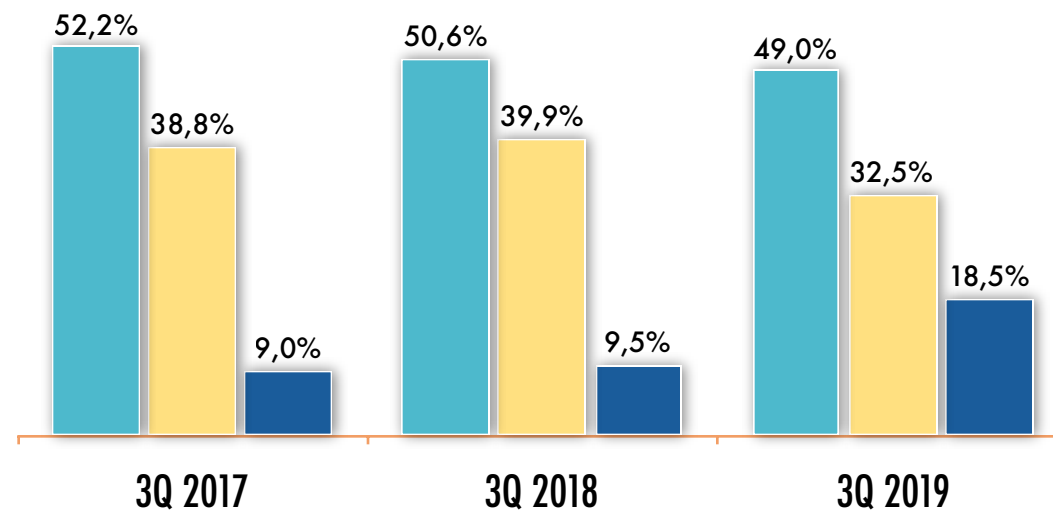
REVENUE CONTRIBUTION

Full Year



■ Non Centrifugal ■ Centrifugal ■ Service

3rd Quarter



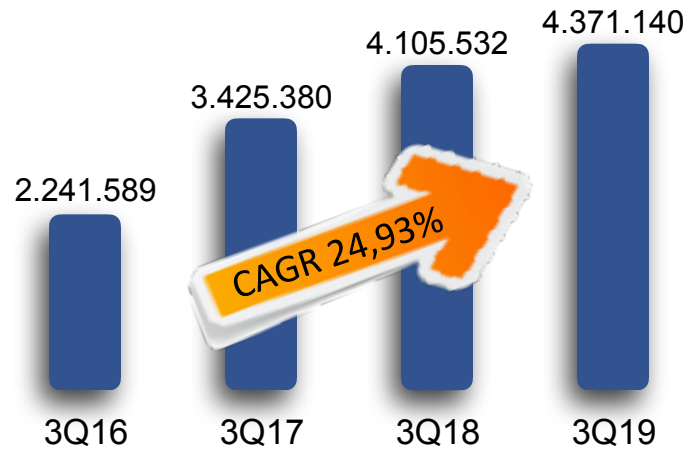
■ Centrifugal ■ Non Centrifugal ■ Service



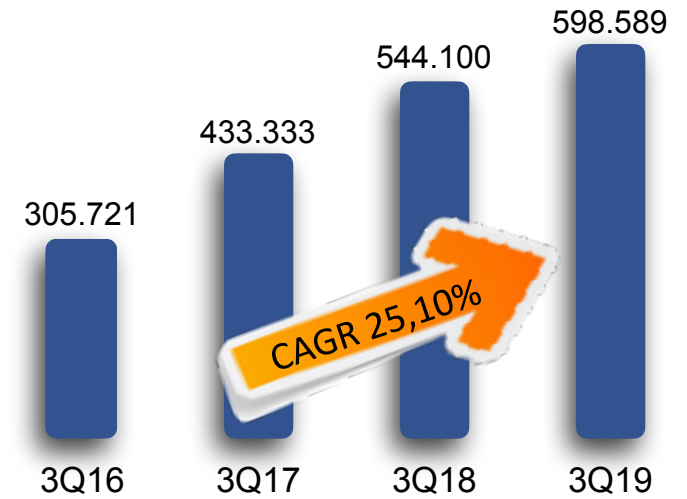
IN MILLION RUPIAH

INCOME STATEMENT SUMMARY

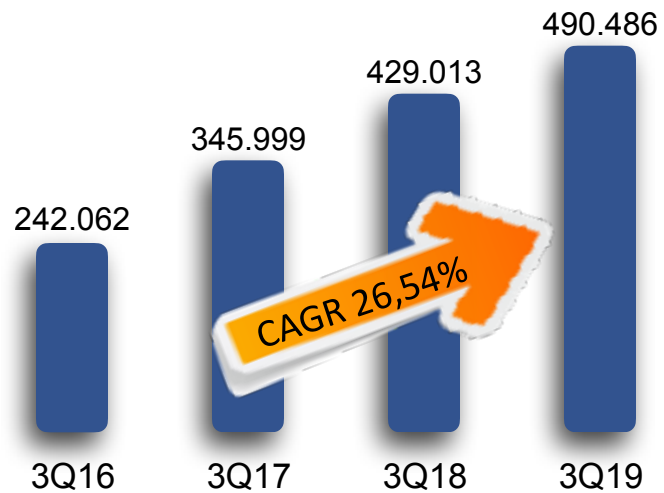
REVENUE



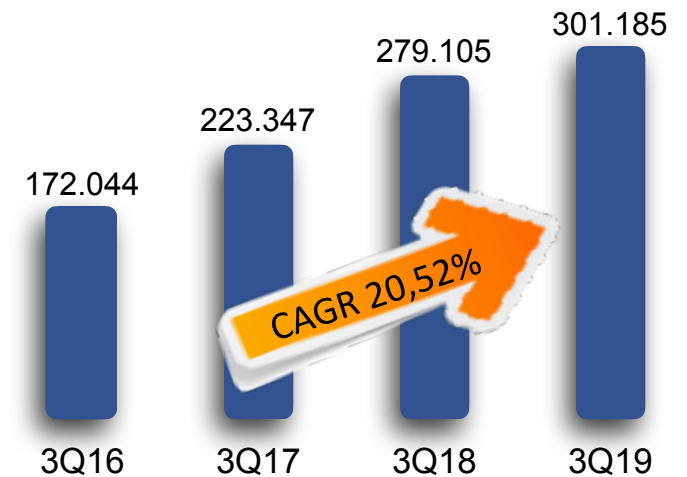
GROSS PROFIT



OPERATING PROFIT



NET PROFIT



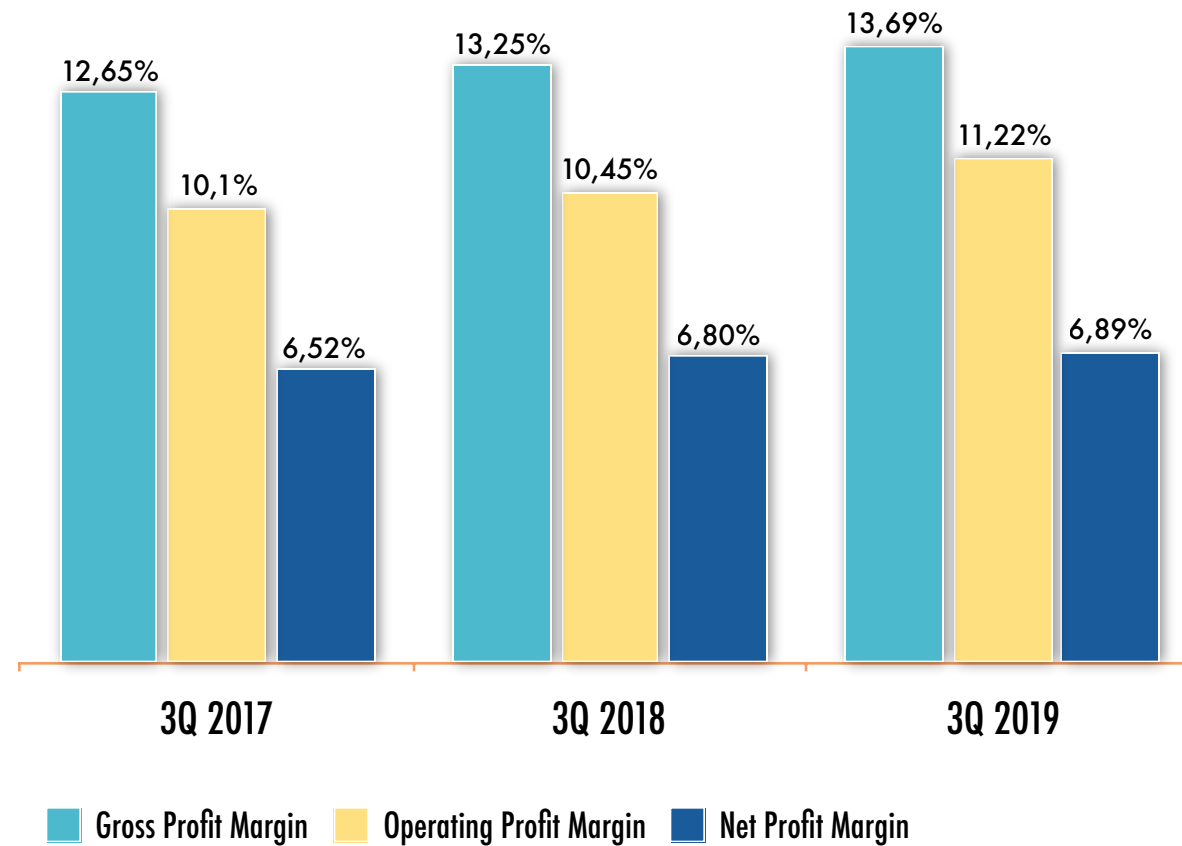


CONSOLIDATED CASH FLOW

| Description | FY2015 | FY2016 | FY2017 | FY2018 | 3Q 2019 |
|---|------------------|----------------|----------------|----------------|----------------|
| Operation Activities | 458.415 | (79.247) | 556.091 | 733.379 | (796.905) |
| Investment Activities | (472.119) | (482.388) | (531.585) | (439.849) | (350.791) |
| Financing Activities | (201.140) | 80.216 | 270.985 | -66.851 | 489.685 |
| Beginning Balance Of Cash and Equivalent | 1.038.475 | 823.631 | 342.211 | 637.755 | 865.016 |
| Ending Balance Of Cash and Equivalent | 823.631 | 342.211 | 637.755 | 865.016 | 206.936 |



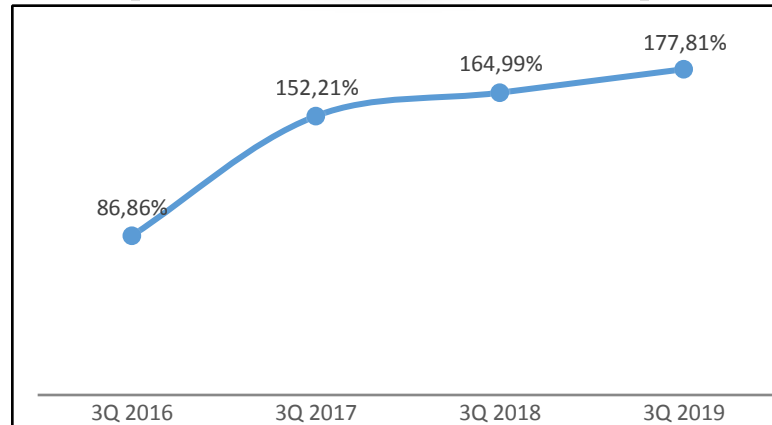
PROFITABILITY



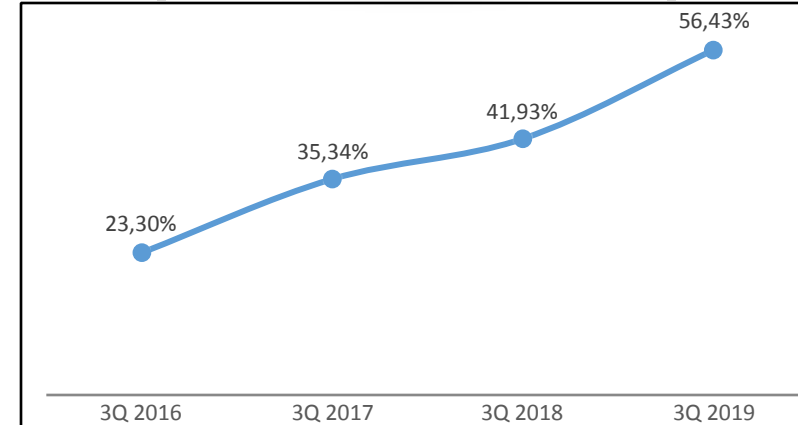


FINANCIAL RATIO

Debt To Equity Ratio (DER)

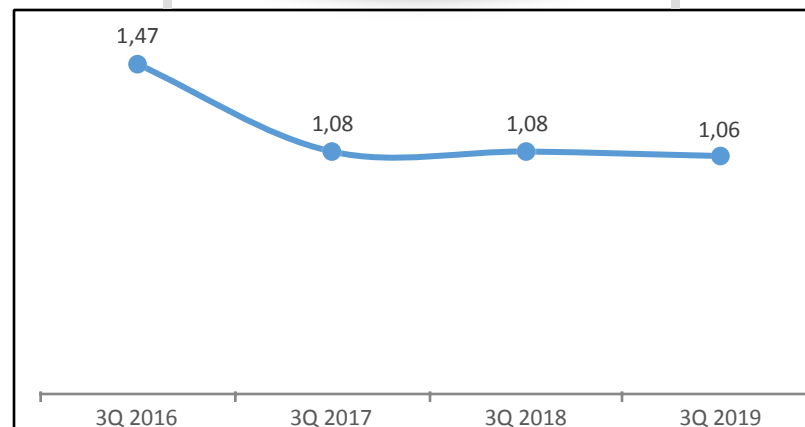


Gearing Ratio (Equity)*



*excluded SCF

Current Ratio (X)





Analyst Recommendation

Average
Recommendation
Price IDR722

| No | Name | Company | Target Price | Recommendation | Date |
|----|--------------------------|-----------------------------|--------------|----------------|-----------|
| 1 | Revita Dhiah Anggrainy | BinaArtha Sekuritas | 700 | buy | 4-Dec-19 |
| 2 | Maria Renata | Danareksa | 680 | buy | 27-Nov-19 |
| 3 | Maxi Liesyaputra | BNI Sekuritas | 700 | buy | 8-Nov-19 |
| 4 | Theodorus Ariel Kristian | Lotus Andalan Sekuritas | 790 | buy | 6-Nov-19 |
| 5 | Wiratama Wu | Valbury Sekuritas Indonesia | 660 | buy | 31-Oct-19 |
| 6 | Joshua Michael | Mirae Asset Sekuritas | 1000 | buy | 30-Oct-19 |
| 7 | Selvi Ocktaviani | Samuel Sekuritas Indonesia | 680 | buy | 17-Sep-19 |
| 8 | Arandi Ariantara | UOB Kay Hian | 700 | buy | 14-Aug-19 |
| 9 | Anugerah Zamzami N. | Philip Capital | 700 | buy | 6-Aug-19 |
| 10 | Arief Budiman | Ciptadana Sekuritas | 710 | buy | 30-Jul-19 |
| 11 | Anthony Angkawijaya | PT Sinarmas Sekuritas | 630 | neutral | 30-Jul-19 |
| 12 | Edbert Surya | Mandiri Sekuritas | 700 | buy | 30-Jul-19 |
| 13 | Chong Tjen San | AllianceDBS | 980 | buy | 21-May-19 |
| 14 | Ratna Lim | Waterfront | 710 | buy | 9-May-19 |
| 15 | Joey Faustian | Sucor Sekuritas | 750 | buy | 23-Apr-19 |
| 16 | Anthony Yunus | Bahana Sekuritas | 670 | buy | 27-Mar-19 |
| 17 | Ariyanto Jahja | Credit Suisse | 695 | buy | 18-Mar-19 |
| 18 | Nico Laurens | Panin Sekuritas | 650 | buy | 11-Mar-19 |
| 19 | Pandu Anugerah | BCA Sekuritas | 620 | buy | 6-Mar-19 |



PROJECT PORTFOLIO

SIMPANG SUSUN SEMANGGI



WIKA Beton generated the main component of two elevated ramp roads Simpang Susun Semanggi which serves vehicles travelling from Grogol to Blok M with 796 metres long and from Cawang to Thamrin with 826 metres long. Inaugurated on August 17, 2017 by The President of Republic Indonesia, Ir. Joko Widodo.

MASS RAPID TRANSIT (MRT)



It becomes the first high quality precast concrete tunnel segments in Indonesia supplied by WIKI Kobe, subsidiary of WIKI Beton. WIKI Beton also supplied other precast concrete products in the MRT project, including precast box girder for construction overpass (elevated section). It connects Bundaran Hotel Indonesia to Lebak Bulus. Inaugurated by President Ir. Joko Widodo on March 24 2019.

LIGHT RAPID TRANSIT (LRT)



The Jakarta LRT line Corridor 1 connects Kelapa Gading to Velodrome (Rawamangun) area. WIKI Beton supplied various precast concrete products including Box Girder.



AWARDS IN 2019 (1/3)



Ganesha Wirya Jasa Utama
Institut Teknologi Bandung



Pengembangan Talenta Terbaik III
BUMN Track



Anak Usaha BUMN Terbaik 2019
BUMN Track



The Most Strategic CFO 2019
Bisnis Indonesia



Anak Usaha BUMN Terpopuler di Media
Silver Winner Media Cetak Anak Usaha BUMN
PR Indonesia



AWARDS IN 2019 (2/3)



Top 5 Social Business Innovation Company 2019
Kategori Cement
Wartaekonomi



2nd Winner The Most Promising Company in Branding Campaign
2nd Winner The Most Promising Company in Strategic Marketing
Marketeers



The Most Innovative and Affordable for Mass Building Material (Precast Tahan Gempa)
Majalah Property & Bank, AJPK



Indonesia Best Issuers Award 2019
ThinknovateComm & Pikiran Rakyat



Top 10 Emiten Terbaik Kategori Stock Value
CSA Research & AAEI



AWARDS IN 2019 (3/3)



38th Best of the Best 2019 Top 50 Listed Companies
Forbes Indonesia



Peringkat Emas 15th National Quality Award of Indonesia
SNI Award 2019



Salah Satu Emiten dalam Indeks SRI-KEHATI 2 Periode Berturut-turut
Yayasan KEHATI & Majalah SWA



Anugera Wira Adhibrata
Institut Teknologi Sepuluh Noverber (ITS)



Best Equitable Treatment of Shareholders
Top 50 Emiten Mid Cap
IICD



WTON IN INDEX



| | |
|------------|------------------------------|
| IDX30 | Agustus - November 2019 |
| IDX80 | Agustus 2019 - Januari 2020 |
| IDXValue30 | Agustus 2019 - Februari 2020 |



Kompas100 Agustus 2019 - Januari 2020



Pefindo25 Agustus 2019 - Januari 2020



SRIKEHATI November 2019 - April 2020



THANK YOU



Innovation and Trust

PT Wijaya Karya Beton Tbk.

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