



# PT Wijaya Karya Beton Tbk.

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Company Update 2Q 2019



# OUTLINE



**Company Profile**



**Business Line**



**Projects Update**



**Financial Highlight**



# Company Profile

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# COMMISSIONERS



**Herry Trisaputra Zuna**  
Komisaris

**Priyo Suprobo**  
Komisaris Independen

**Bambang Pramujjo**  
Komisaris Utama

**Yohanes Babtista Priyatmo Hadi**  
Komisaris

**Asfiah Mahdiani**  
Komisaris Independen

**Yustinus Prastowo**  
Komisaris Independen

# DIRECTORS



**Kuntjara**  
Direktur Pemasaran



**Sidiq Purnomo**  
Direktur Teknik  
dan Pengembangan



**I.K. Pasek Senjaya P.**  
Direktur Operasi



**Mursyid**  
Direktur Human Capital  
dan Produksi



**Hadian Pramudita**  
Direktur Utama



**Imam Sudiyono**  
Direktur Keuangan



# VISION, MISSION & CORE VALUE

## VISION

To be the foremost precast concrete company in **Engineering, Production, and Installation (EPI)** In Southeast Asia.

## CORE VALUE



AGILITY

CARING

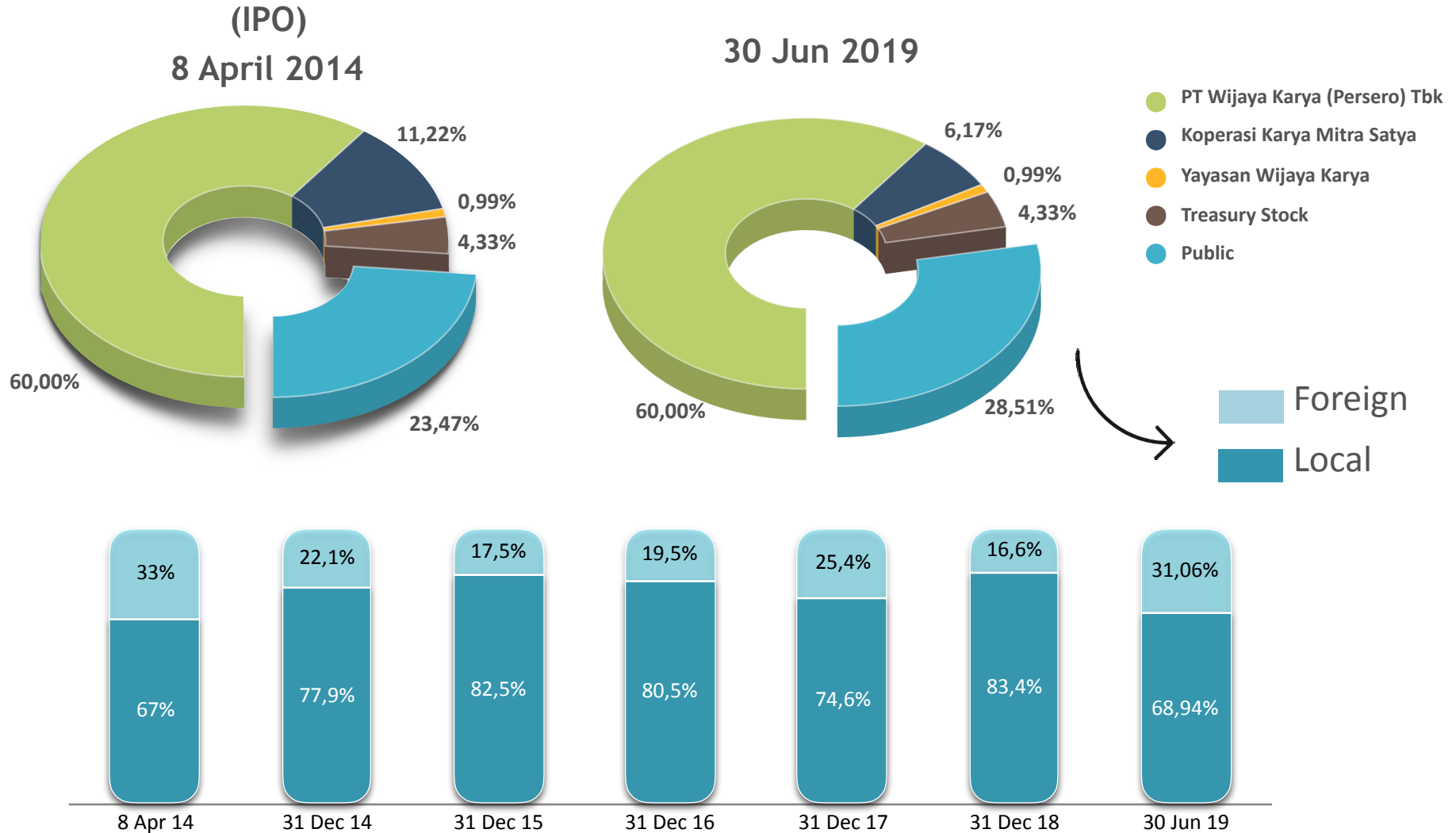
EXCELLENCE

## MISSION

- ▶ Providing added value through business process which meets the requirements & expectation of the key stakeholders.
- ▶ Providing excellent & competitive products and services in EPI and fulfil the expectation of customers.
- ▶ Implementing best practices of integrated management system & technology to improve efficiency, quality, occupational health & safety which are environmentally insight.
- ▶ Continuously growing together with business partners.
- ▶ Enhancing the competences and the employees welfare.

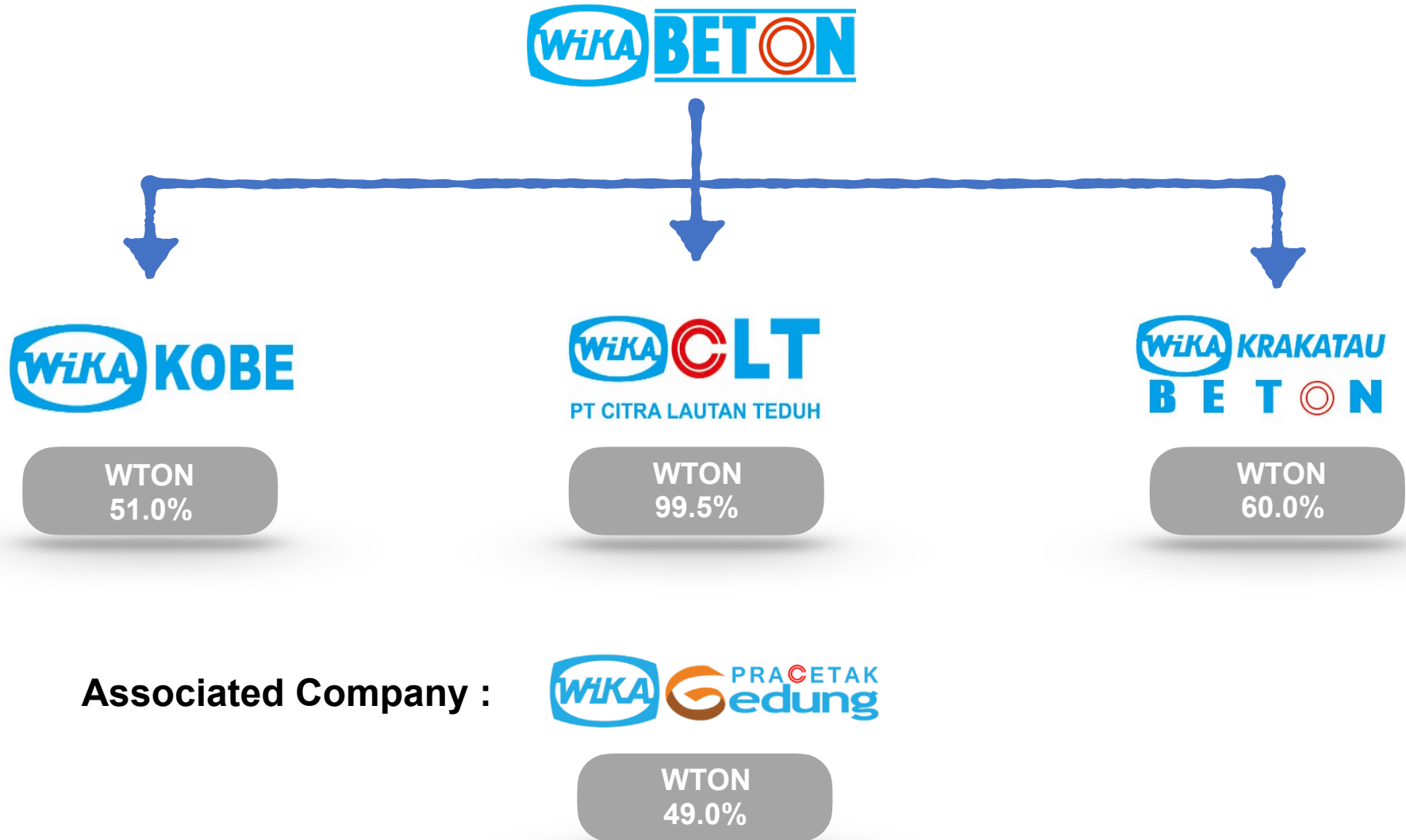


# SHAREHOLDERS





# BUSINESS PORTFOLIO





# COVERAGE AREA

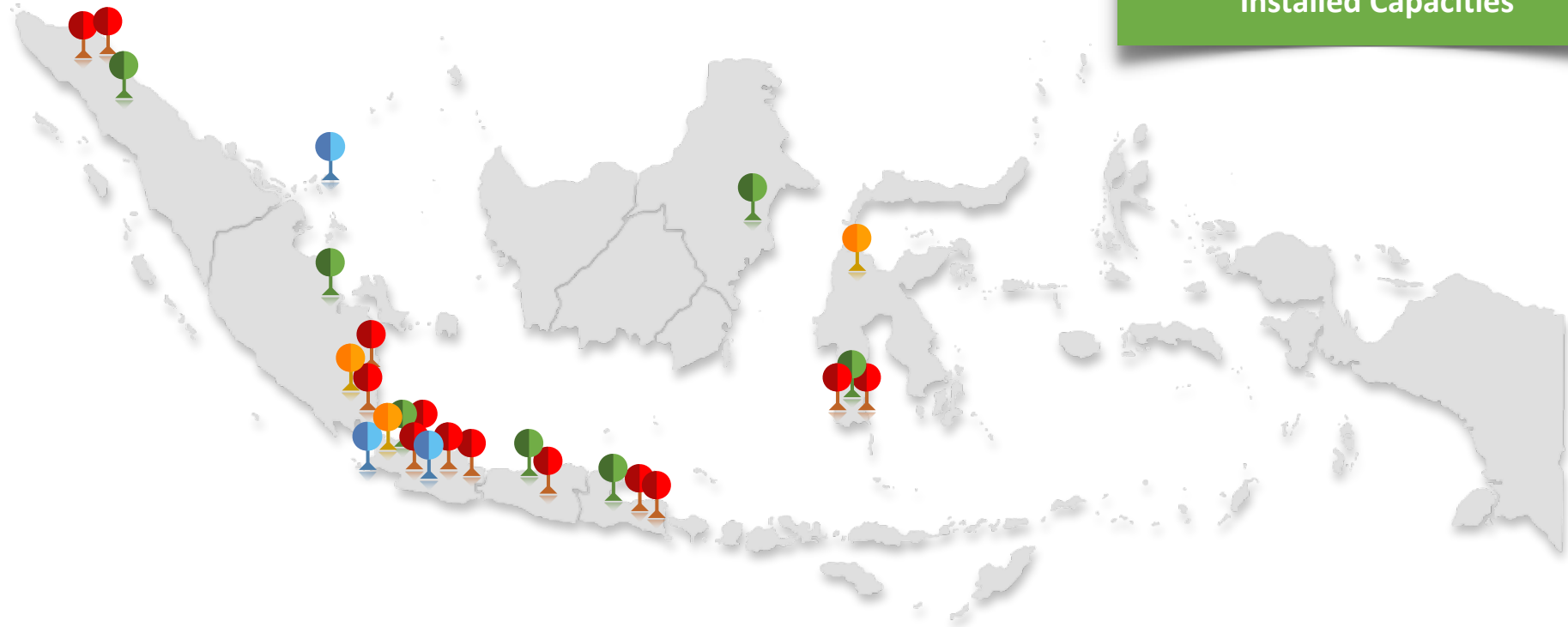
 **14 FACTORIES, 1 MOBILE PLANT**

 **3 QUARRY PLANT**

 **7 SALES AREA**

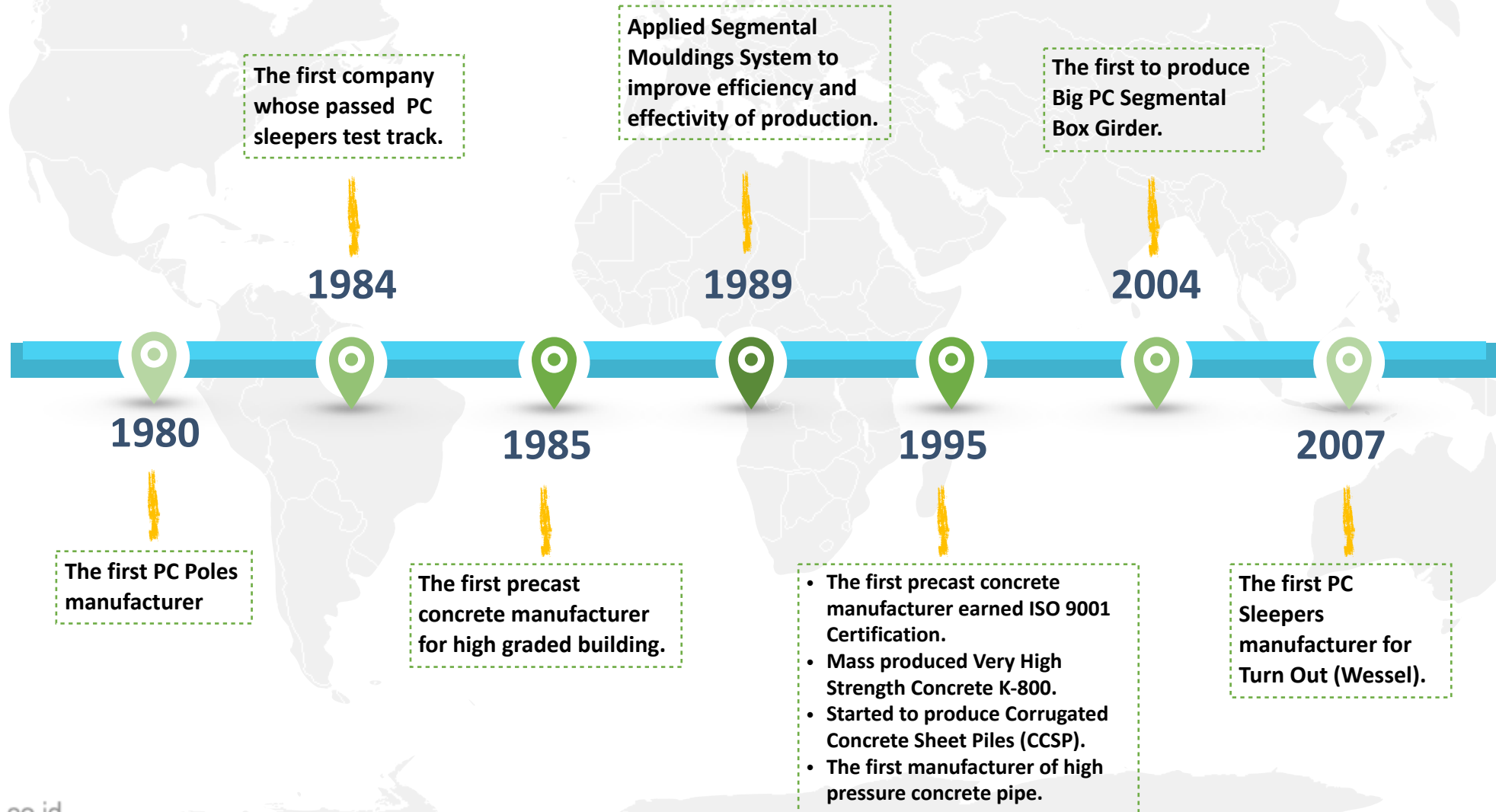
 **3 SUBSIDIARIES, 1 ASSOCIATED COMPANY**

**3,7 mn ton/year**  
Installed Capacities



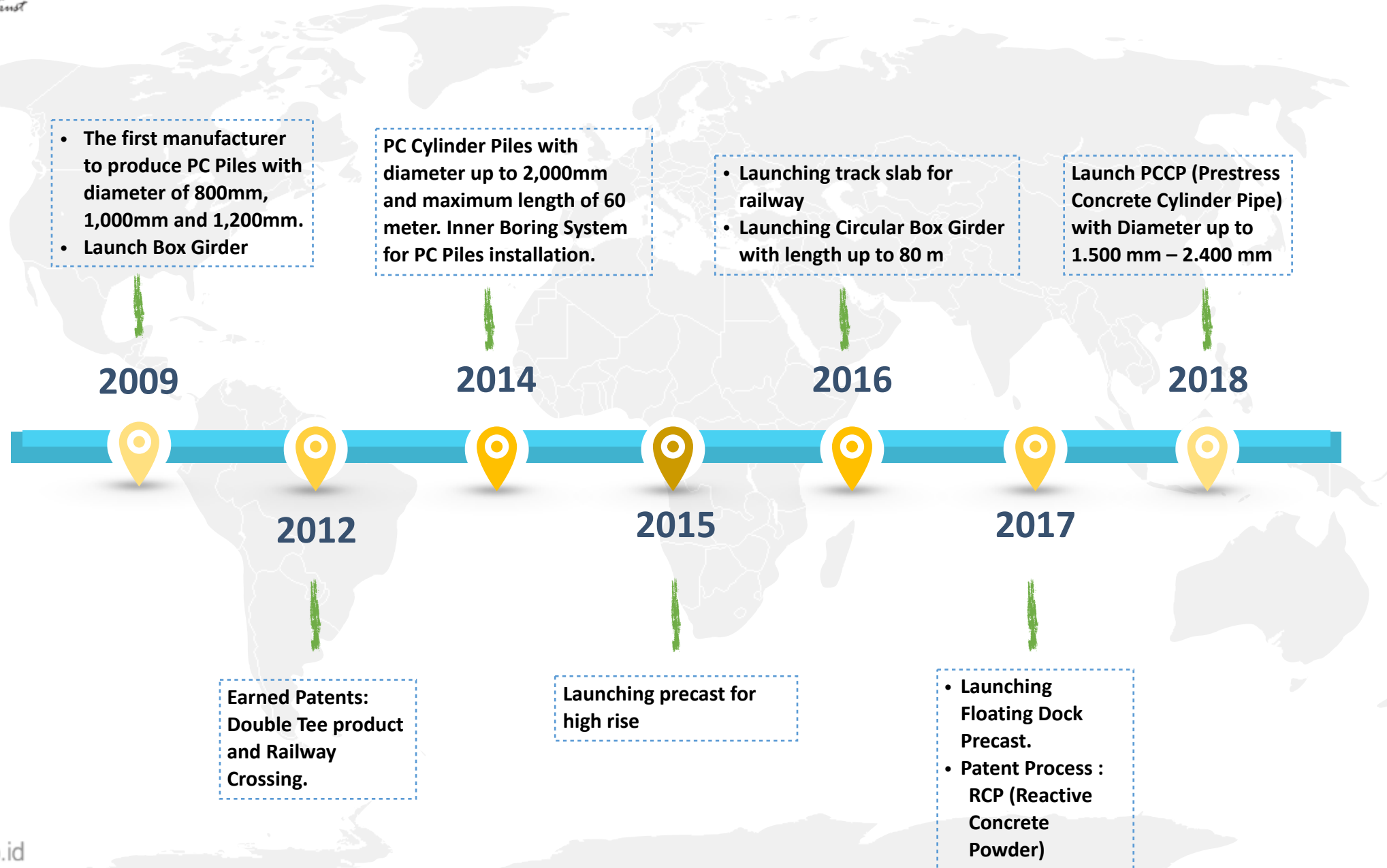


# SUSTAINABILITY INNOVATION





# SUSTAINABILITY INNOVATION





# Business Line

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# BUSINESS LINE

## MATERIALS



**QUARRY CIGUDEG**

**QUARRY SOUTH LAMPUNG**

**QUARRY DONGGALA**

## ENGINEERING



**DESIGN & CALCULATION**

**LABORATORY RESEARCH**

## PRODUCTION



**CENTRIFUGAL**

**NON CENTRIFUGAL**

**READYMIX**

## INSTALLATION



**POST-TENSIONING**

**INNER-BORING**

**LAUNCHING GANTRY**



# BUSINESS LINE: **MATERIALS**

## QUARRY CIGUDEG



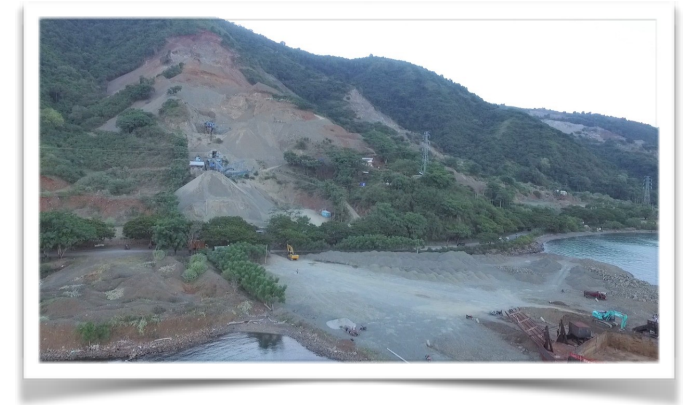
**Area: 63.6 Ha**  
**Cap.: 315 tons/hour**

## QUARRY SOUTH LAMPUNG



**Area: 45.6 Ha**  
**Cap.: 343 tons/hour**

## QUARRY DONGGALA



**Area: 35.3 Ha**  
**Cap.: 284 tons/hour**



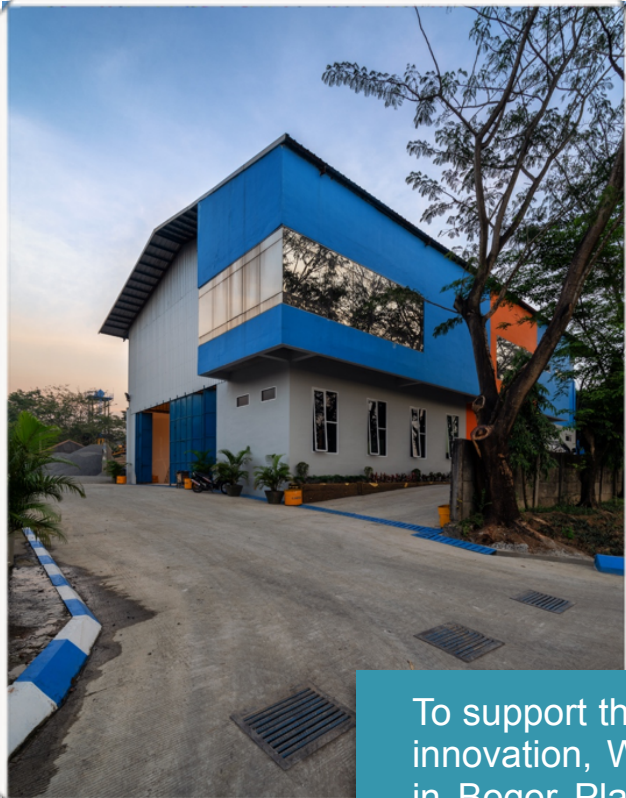
# BUSINESS LINE: ENGINEERING



To provide the product design and calculation based on customers' demand.



# BUSINESS LINE: ENGINEERING



## LABORATORY

To support the engineering research program and innovation, WIKA Beton has a laboratory located in Bogor Plant. Several innovations and patents are successfully invented by WIKA Beton.

## List of Patents in 2018

No.	Patent Number	Patent
1.	P00201801028	Reactive Powder Concrete with Micro-sized Synthetic Fibre
2.	P00201802544	Cover Insulator System for Retaining Wall Cylinder Pile
3.	P0020180242	Threaded Cylinder Shaped Steel Pipe with Material as Steel Reinforcement Rod Connectors
4.	P00201807060	Precast Column Connection Precast with U-section Beams Above Corbel

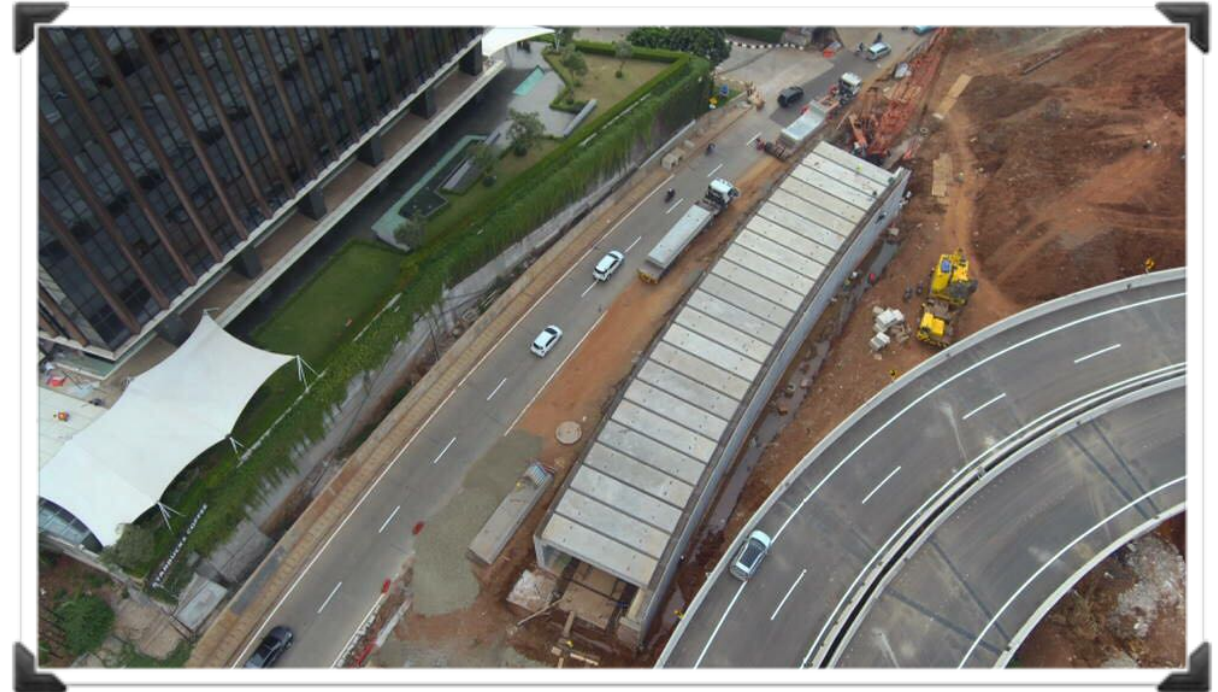


**Research Results :**

1



**BOX CULVERT  
DEPOK-ANTASARI TOLL ROAD**



**Box Culvert** is a rectangular precast concrete product with a large cavity in the centre which is commonly used as a drainage component. However, presently WIKA Beton has developed the Box Culvert with a larger dimension with a segmental system consisting of Top Slab, Bottom Slab and 2 Side Walls for the road trajectory especially in the underpass structure as a substitute for conventional methods major casting at the project site.



## Research Results :

2



**REINFORCED CYLINDER PILE**  
Automated People Mover System



WIKA Beton recently supplied precast products in the form PC U Girder, **Cylinder Pile**, and PC Piles to Automated People Mover System project at Soekarno Hatta International Airport, Jakarta. Manufactured in WIKA Beton plant in Karawang and Bogor, these precast concrete products are erected to encourage skytrain operation connecting 3 terminals at the airport.



# BUSINESS LINE: ENGINEERING

## Research Results :

3



**PIER PRECAST SEGMENTAL**  
Medan Kualanamu Elevated Railway



Produced in Mobile Plant Kualanamu, North Sumatera **the Precast Pier Segmental** has been installed on Medan - Kualanamu Elevated Railway Project. It has 4 segments which are produced separately then assembled to be a Precast Pier. It shortens the time of the construction because the casting work in the field is moved and runs in the factory and simultaneously the project land preparation can be carried out. In addition, the quality of the produced product is guaranteed because the product has been tested in the factory before being distributed to the project site.



## BUSINESS LINE: **PRODUCTION**



### **CENTRIFUGAL**

- 14** FACTORIES
- 1** MOBILE PLANTS
- 54** PRODUCTION LINES



### **NON CENTRIFUGAL**

- CAP. **3,7 mn** TONS/YEAR
- 46** BATCHING PLANTS



### **READYMIX**

- 12** BATCHING PLANTS
- 1.800m<sup>3</sup>/hour
- ~ **2 mn** tons/year



# BUSINESS LINE: PRODUCTION

**CENTRIFUGAL**

**PC SPUN PILES**



**PC POLES**



**PC PIPES**



**PC WALL**



**PC CYLINDER PILE**





# BUSINESS LINE: PRODUCTION

## NON-CENTRIFUGAL

BRIDGE CONCRETE



TUNNEL



RAILWAY CONCRETE



BUILDING AND HOUSING



HOLLOW CORE SLAB



RETAINING WALL



MARINE CONCRETE





**BUSINESS LINE:**

**INSTALLATION**

**INNER-BORING**



**5** INNER-BORING MACHINES

**POST-TENSIONING**



**91** POST-TENSION TOOLS

**LAUNCHING GANTRY**



**5** LAUNCHING GANTRIES



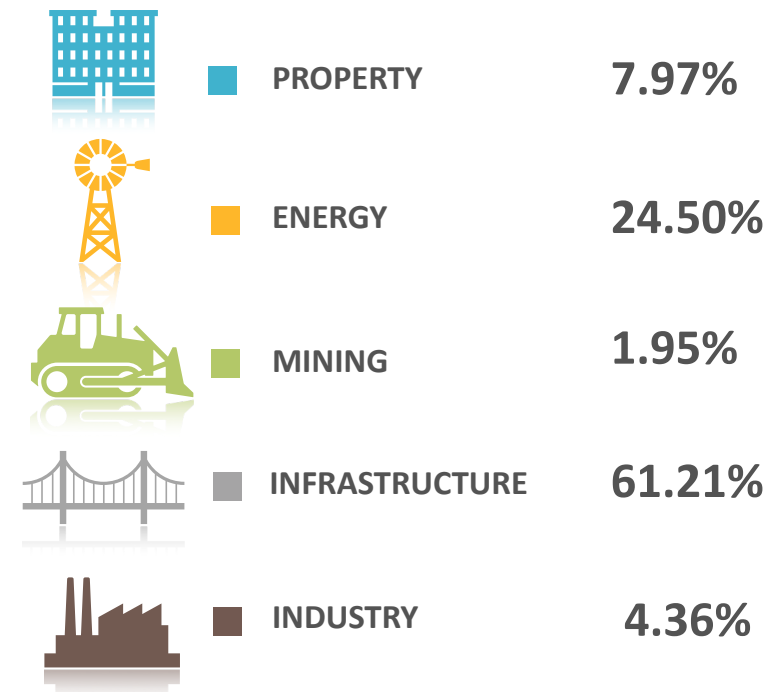
# TOP 10 PROJECTS 2Q19

Top 10 Projects up to 2Q19

No	Projects	Amount
1	Bogor Outer Ring Road (BORR) Seksi 3A	Rp 176.13 Bn
2	Pemb. Infrastruktur Bandara Kulonprogo	Rp 136.80 Bn
3	Jembatan Tahang	Rp 134.26 Bn
4	Pembangunan Jln Baru Kolektor Type 2	Rp 82.45 Bn
5	Pembangunan Bandara Hasanuddin	Rp 81.04 Bn
6	Dermaga Kijing	Rp 73.82 Bn
7	Pembangunan Tol Sigli - Banda Aceh	Rp 64.79 Bn
8	Tokyo Riverside Apartment	Rp 62.12 Bn
9	Indonesia Jawa 1 CCPP Project	Rp 45.33 Bn
10	Pemb. Tanggul Pengaman Pantai NCICD	Rp 42.58 Bn

TOTAL NEW CONTRACT 2Q19: **2,7tn**

Customer Profile based on Business Line up to 2Q19 (Percentage from New Contract)



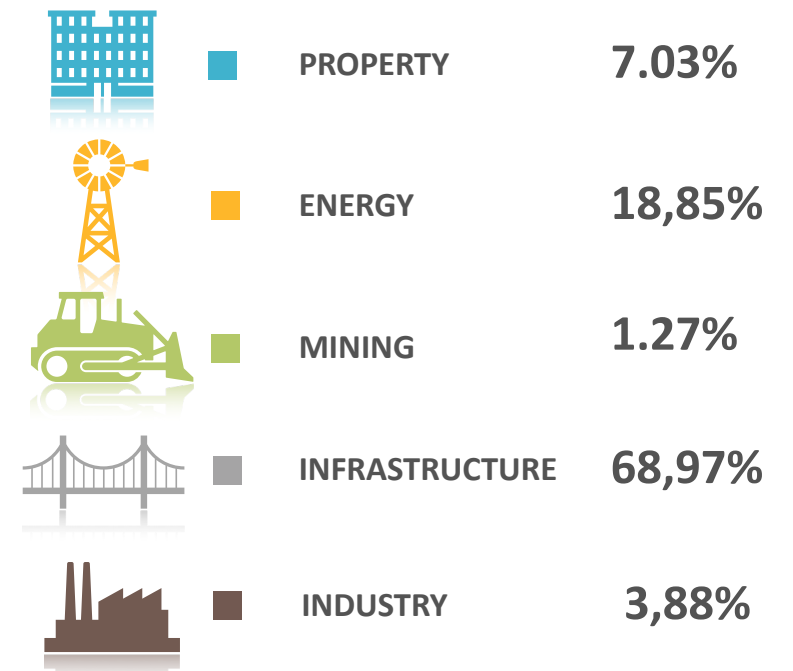
# TOP 10 PROJECTS 7M19

Top 10 Projects up to 7M19

No	Projects	Amount
1	Tol Pekanbaru - Padang Seksi Bengkinang - Pangkalan	Rp 691.90 Bn
2	Bogor Outer Ring Road (BORR) Seksi 3A	Rp 220.69 Bn
3	Pemb. Infrastruktur Bandara Baru di Kulon Progo	Rp 136.80 Bn
4	Jembatan Tahang	Rp 134.26 Bn
5	Pembangunan Jln. Baru Kolektor Type 2	Rp 82.45 Bn
6	Pengembangan Bandara Hasanuddin	Rp 81.04 Bn
7	Dermaga Kijing	Rp 73.82 Bn
8	Pembangunan Tol Sigli - Banda Aceh	Rp 64.79 Bn
9	Tokyo Riverside Apartment	Rp 62.12 Bn
10	Indonesia Jawa 1 CCPP Project	Rp 45.33 Bn

TOTAL NEW CONTRACT 7M19: **3,92tn**

Customer Profile based on Business Line up to 7M19 (Percentage from New Contract)

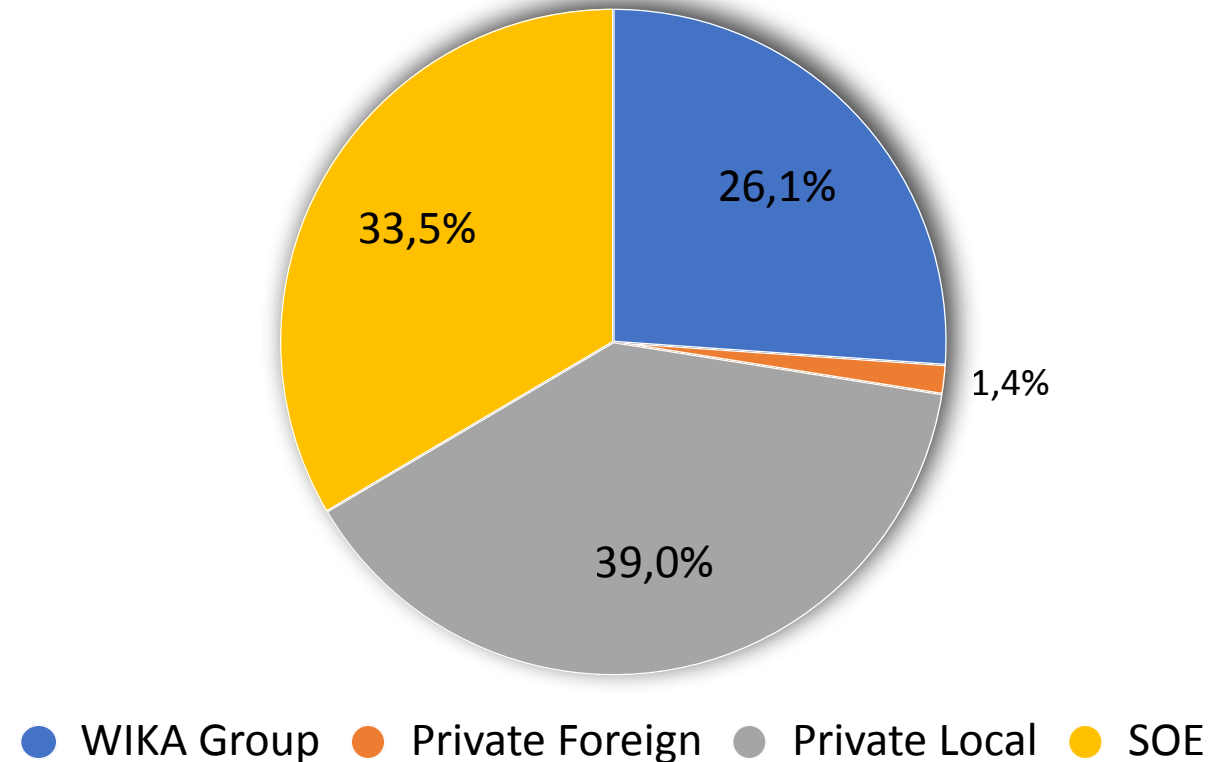




# CUSTOMER PROFILE

No	Customers	Percentage
1	WIKA Group	26,1%
2	PT Perusahaan Listrik Negara (Persero)	13,9%
3	PT Bosowa Marga Nusantara	12,7%
4	Hutama Karya Group	5,6%
5	PT Pembangunan Perumahan (Persero) Tbk.	3,2%
6	PT Rekayasa Industri	1,5%
7	Samsung CT Corp.	1,4%
8	PT Servo Marga Sejahtera	1,4%
9	JV Shimizu - PP - BCK	1,1%
10	PT Kapuk Naga Indah	1,0%

Customer Profile based on Business Line in 2Q19 (Percentage from Revenue)





# Projects Update

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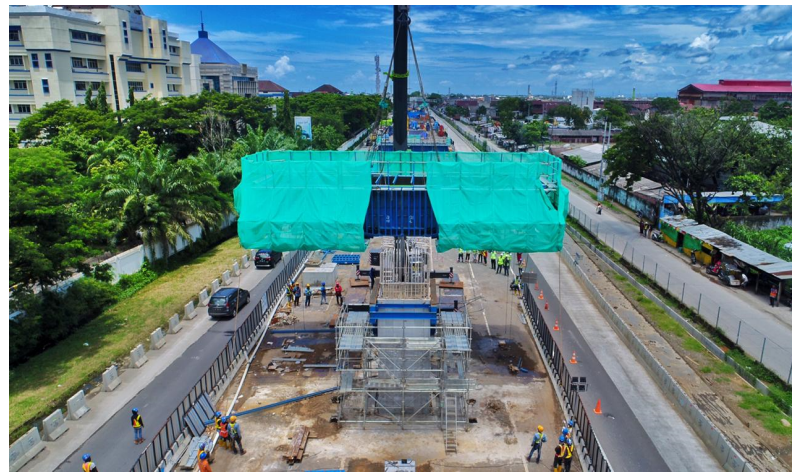
# High Speed Railway Project



- High Speed Railway Project, length: 142 km with total contract Rp 1,5 tn
- This Project has been started since 2018 and estimated to be finished on 2020
- WIKA Beton supply Ready Mix and Precast Product.
- Project progress up to June 2019 is 13,35%



# A.P Pettarani Elevated Toll Road



- Elevated Tollway based in Makassar, South Sulawesi. With the total length: 4,3 km. This construction build in existing road with bustle area.
- Private Funding Project with total contract Rp.....tn
- Designed by WIKA Beton
- Started on May 2018 and finish target on June 2020



# Balikpapan - Samarinda Toll Road



- Tollway from Balikpapan to Samarinda, Total length: 99km. With total contract Rp.....tn
- One of The Pilot Project for developing Borneo Island.
- It started in 2015 and finish target in 2019
- WIKA Beton supply Ready Mix, Precast Products and Service
- Project progress up to June 2019 is 89,53%



# Dermaga Kijing - Mempawah



- Project located in Mempawah, West Kalimantan with total contract Rp431 tn
- This project is expected to be finished in 2020.
- WIKA Beton supply Precast Products
- Project Progress up to June 2019 is 59,92%

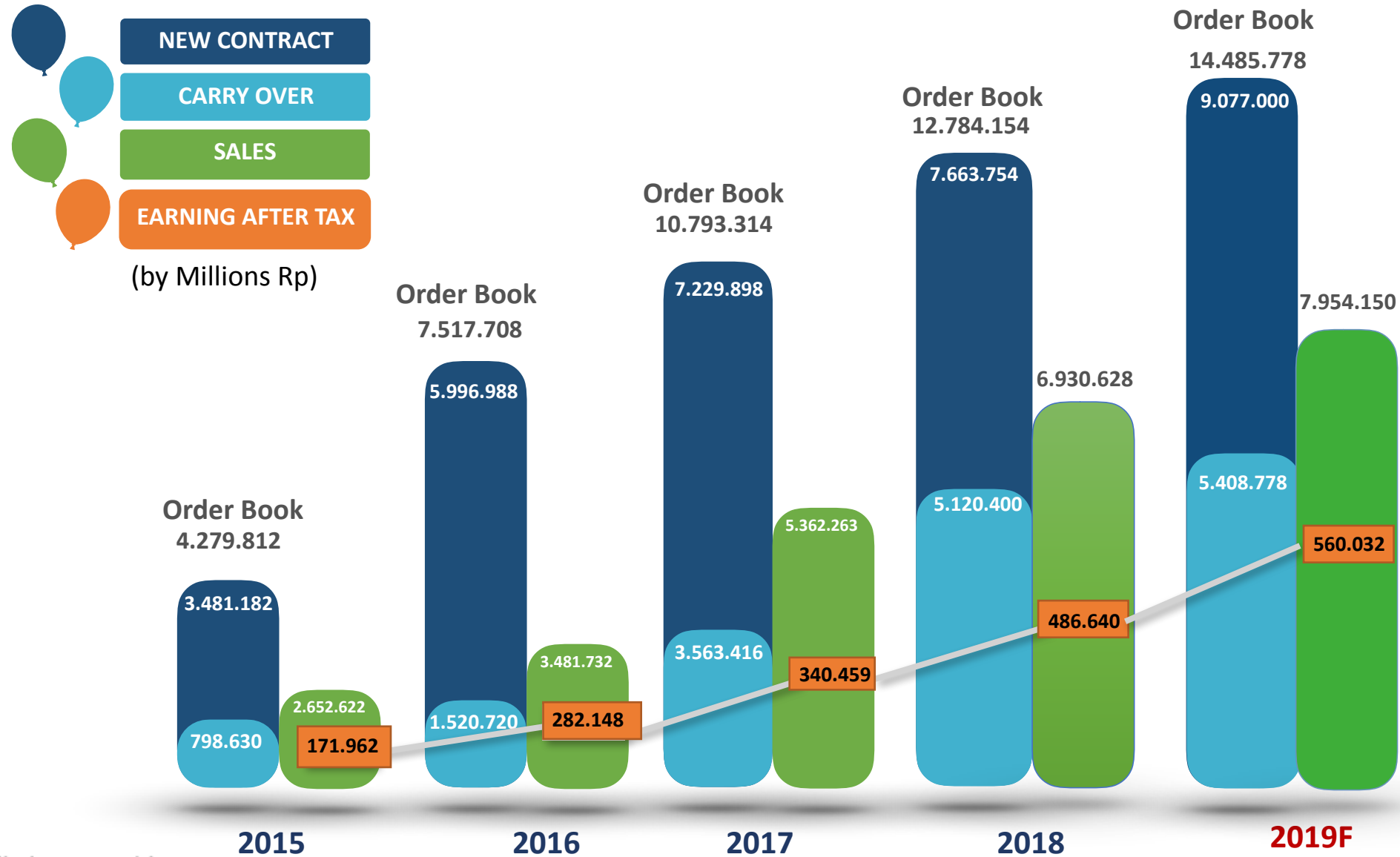


# Financial Highlight

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# TOTAL CONTRACT, SALES , EARNING AFTER TAX





# TOTAL CONTRACT, SALES, EARNING AFTER TAX 2Q 2016, 2017, 2018, & 2019



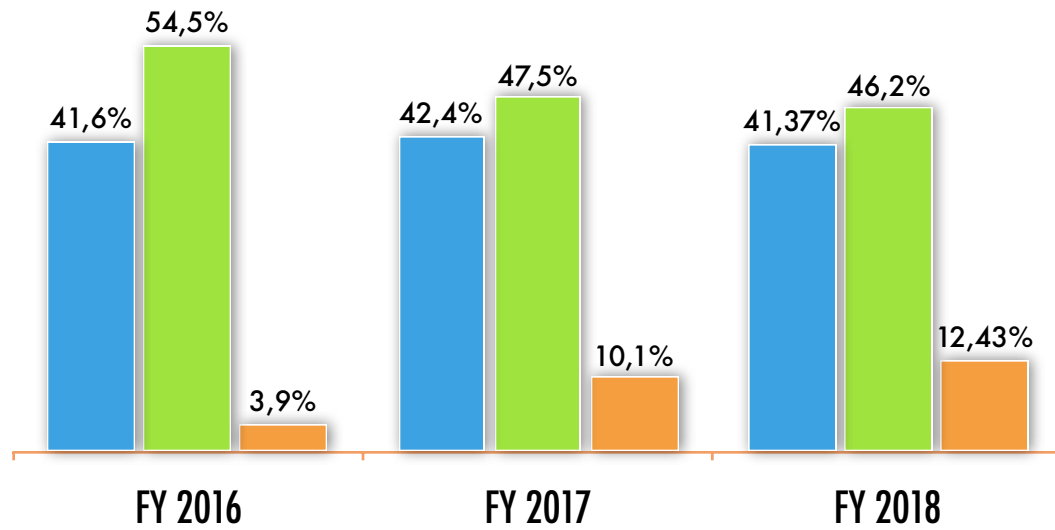
(by Millions Rp)





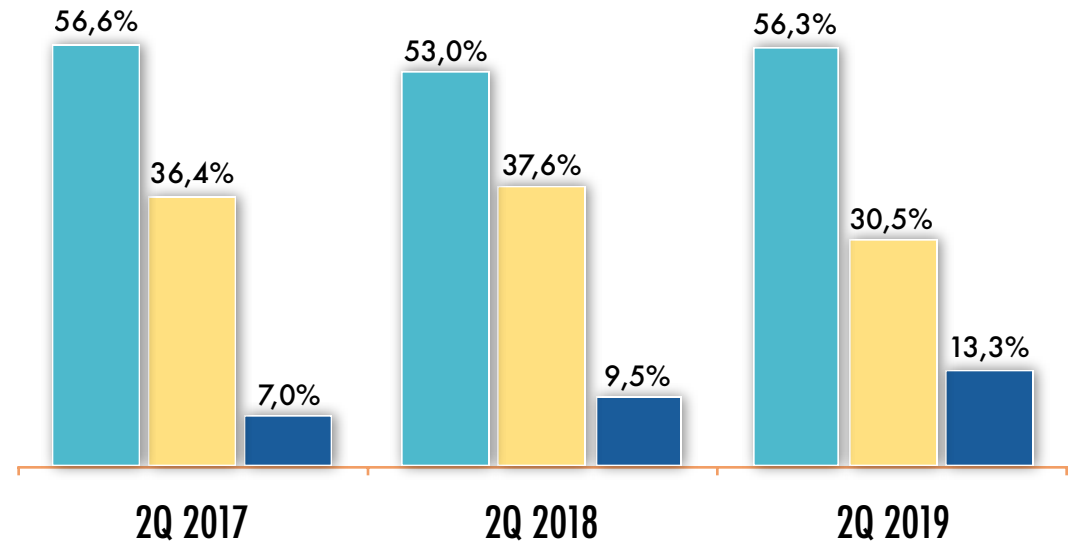
# REVENUE CONTRIBUTION

Full Year



■ Non Centrifugal ■ Centrifugal ■ Service

2<sup>nd</sup> Quarter



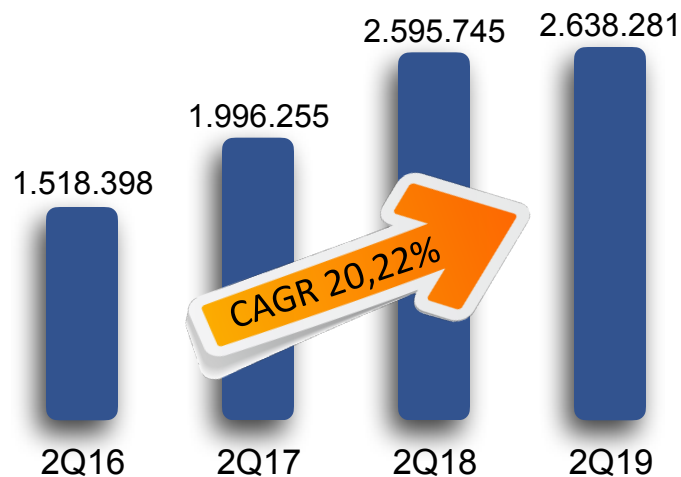
■ Centrifugal ■ Non Centrifugal ■ Service



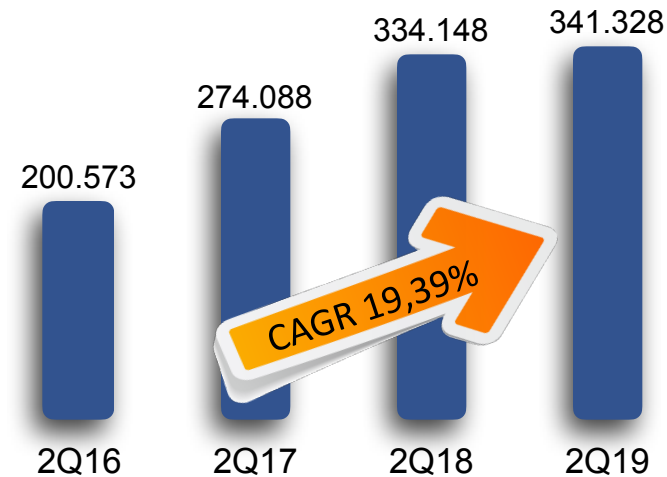
# INCOME STATEMENT SUMMARY

IN MILLION RUPIAH

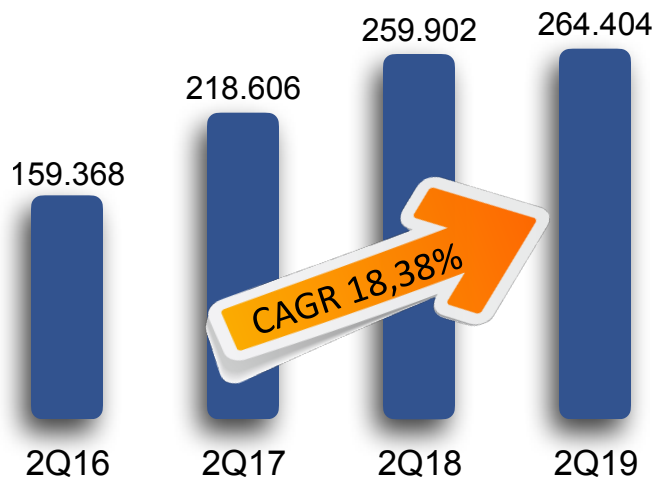
## REVENUE



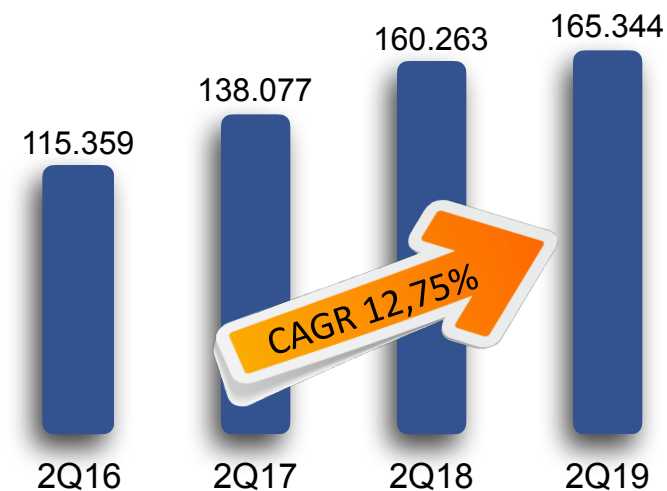
## GROSS PROFIT



## OPERATING PROFIT



## NET PROFIT



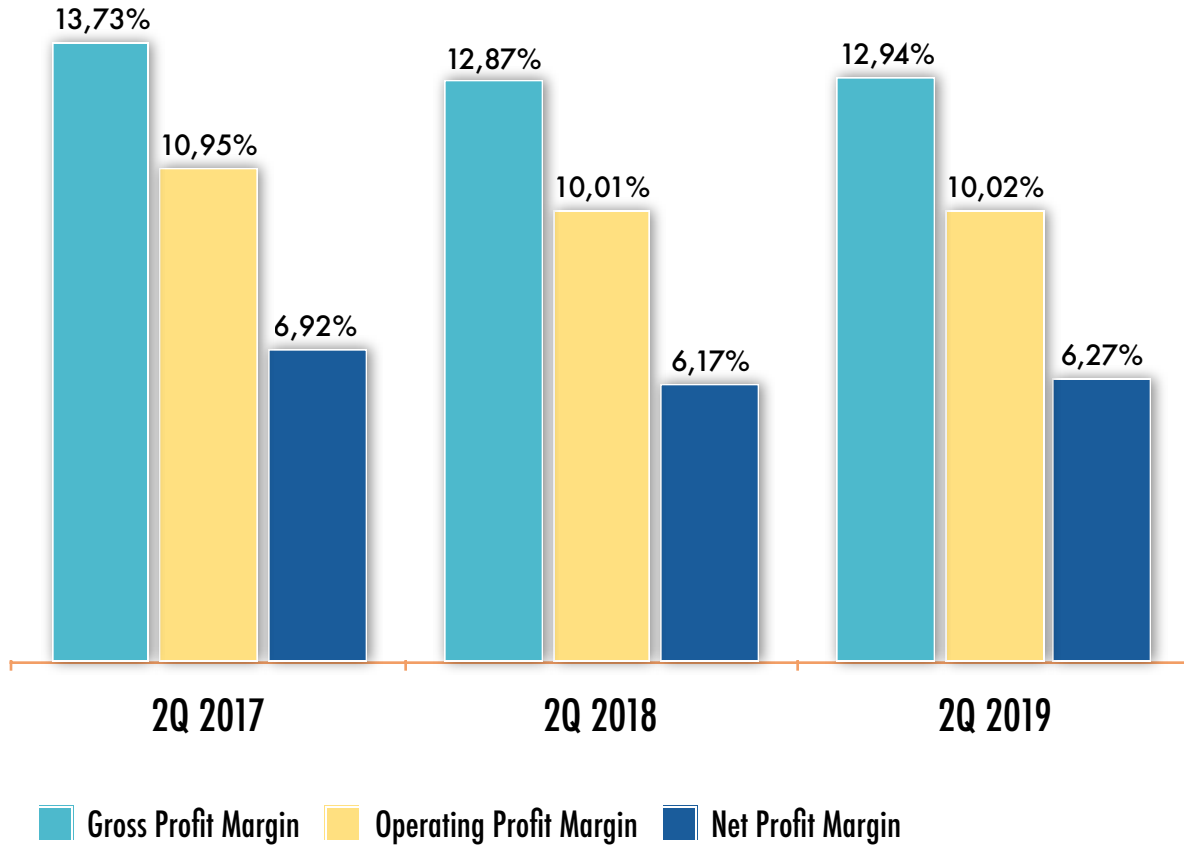


# CONSOLIDATED CASH FLOW

Description	FY2015	FY2016	FY2017	FY2018	2Q 2019
Operation Activities	458.415	(79.247)	556.091	733.379	(995.352)
Investment Activities	(472.119)	(482.388)	(531.585)	(439.849)	(157.121)
Financing Activities	(201.140)	80.216	270.985	-66.851	677.574
<b>Beginning Balance Of Cash and Equivalent</b>	<b>1.038.475</b>	<b>823.631</b>	<b>342.211</b>	<b>637.755</b>	<b>865.016</b>
<b>Ending Balance Of Cash and Equivalent</b>	<b>823.631</b>	<b>342.211</b>	<b>637.755</b>	<b>865.016</b>	<b>390.283</b>



## PROFITABILITY



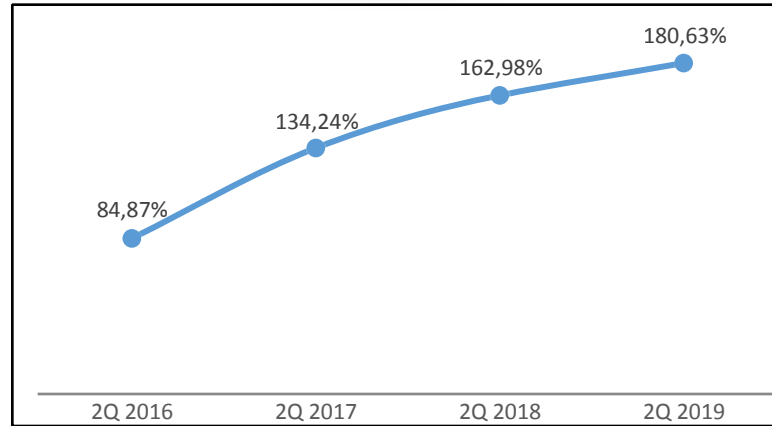
## CAPITAL EXPENDITURE



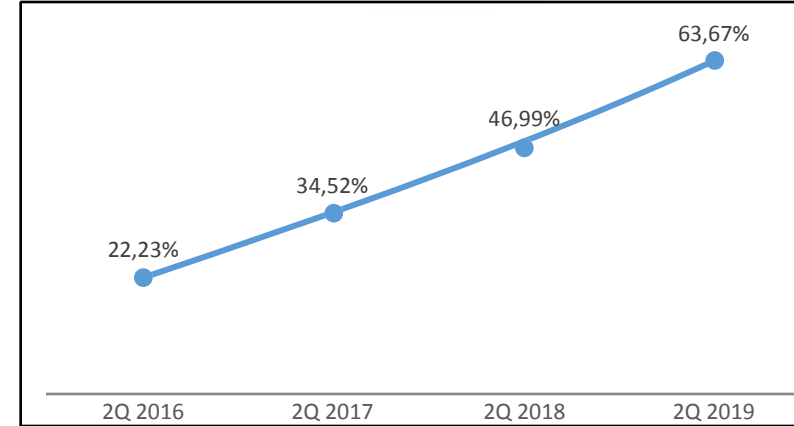


# FINANCIAL RATIO

Debt To Equity Ratio (DER)

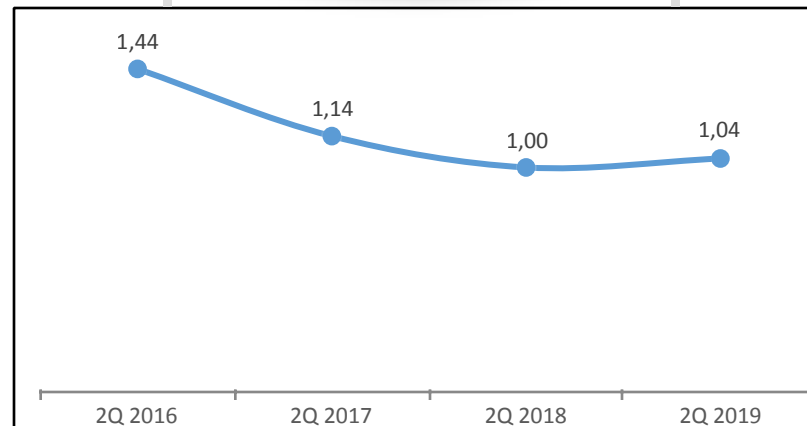


Gearing Ratio (Equity)\*



\*excluded SCF

Current Ratio (X)





# LATEST STOCK PERFORMANCE

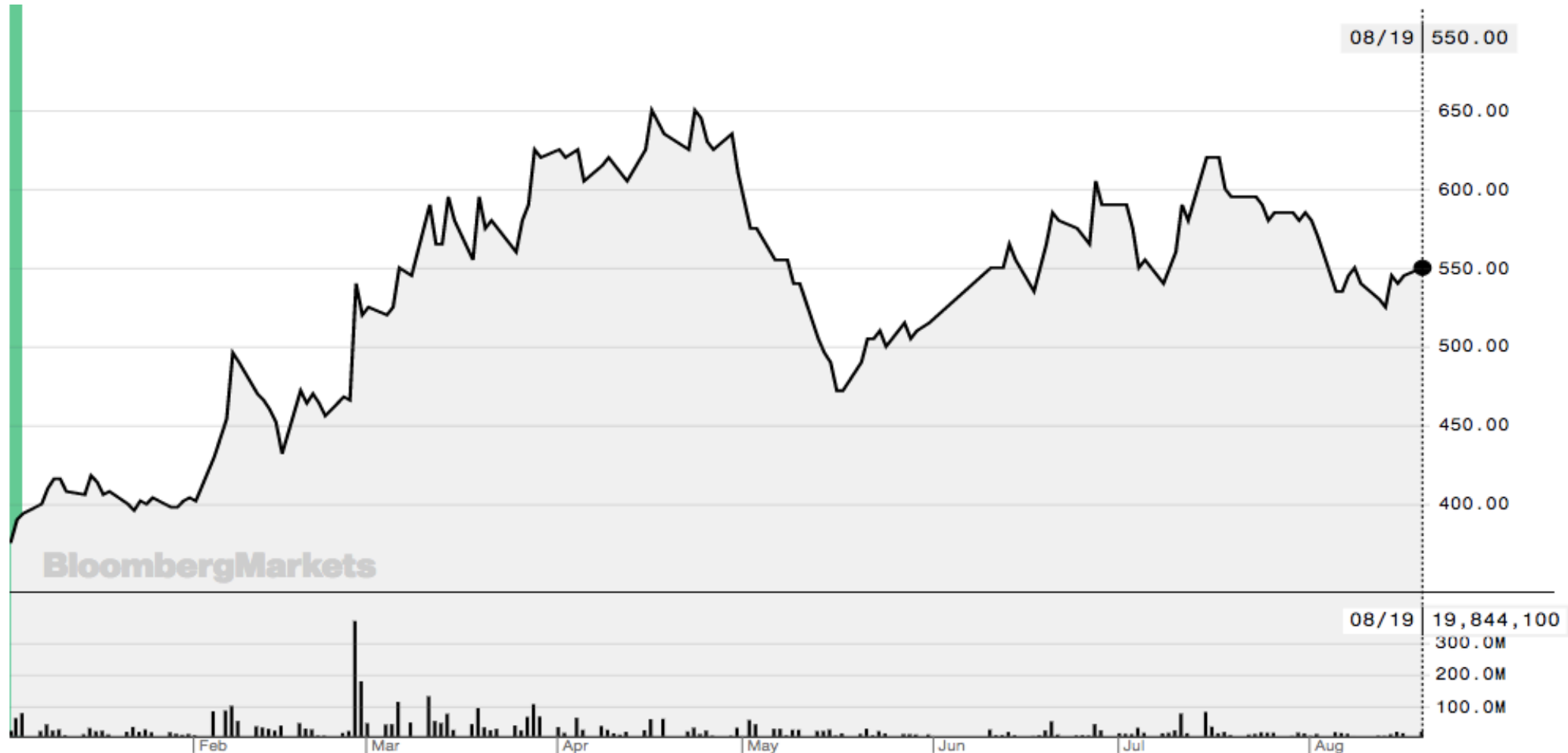


Last Price (08/19)  
**IDR550**

YTD Price Returns  
**46.3%**

52W High  
**IDR680**

52W Low  
**IDR298**





# Analyst Report

No	Name	Company	Target Price	Recommendation	Date
1	Arandi Ariantara	UOB Kay Hian	700	buy	14-Agt-19
2	Maxi Liesyaputra	BNI Sekuritas	850	buy	13-Agt-19
3	Revita Dhiah Anggrainy	Bina Artha Sekuritas	700	buy	8-Agt-19
4	Anugerah Zamzami N.	Philip Capital	700	buy	6-Agt-19
5	Theodorus Ariel Kristian	Lotus Andalan Sekuritas	830	buy	2-Agt-19
6	Arief Budiman	Ciptadana Sekuritas	710	buy	30-Jul-19
7	Maria Renata	Danareksa	730	buy	30-Jul-19
8	Anthony Angkawijaya	PT Sinarmas Sekuritas	630	neutral	30-Jul-19
9	Edbert Surya	Mandiri Sekuritas	700	buy	30-Jul-19
10	Chong Tjen San	AllianceDBS	980	buy	21-May-19
11	Ratna Lim	Waterfront	710	buy	9-May-19
12	Joey Faustian	Sucor Sekuritas	750	buy	23-Apr-19
13	Anthony Yunus	Bahana Sekuritas	670	buy	27-Mar-19
14	Ariyanto Jahja	Credit Suisse	695	buy	18-Mar-19
15	Nico Laurens	Panin Sekuritas	650	buy	11-Mar-19
16	Pandu Anugerah	BCA Sekuritas	620	buy	6-Mar-19



# PROJECT PORTFOLIO

## SIMPANG SUSUN SEMANGGI



WIKA Beton generated the main component of two elevated ramp roads Simpang Susun Semanggi which serves vehicles travelling from Grogol to Blok M with 796 metres long and from Cawang to Thamrin with 826 metres long. Inaugurated on August 17, 2017 by The President of Republic Indonesia, Ir. Joko Widodo.

## MASS RAPID TRANSIT (MRT)



It becomes the first high quality precast concrete tunnel segments in Indonesia supplied by WIKA Kobe, subsidiary of WIKABETON. WIKABETON also supplied other precast concrete products in the MRT project, including precast box girder for construction overpass (elevated section). It connects Bundaran Hotel Indonesia to Lebak Bulus. Inaugurated by President Ir. Joko Widodo on March 24 2019.

## LIGHT RAPID TRANSIT (LRT)



The Jakarta LRT line Corridor 1 connects Kelapa Gading to Velodrome (Rawamangun) area. WIKABETON supplied various precast concrete products including Box Girder.



# AWARDS IN 2019



**Ganesha Wirya Jasa Utama**  
Institut Teknologi Bandung



**Pengembangan Talenta Terbaik III**  
BUMN Track



**Anak Usaha BUMN Terbaik 2019**  
BUMN Track



**The Most Strategic CFO 2019**  
Bisnis Indonesia



**Anak Usaha BUMN Terpopuler di Media**  
**Silver Winner Media Cetak Anak Usaha BUMN**  
PR Indonesia



**2nd Winner The Most Promising Company in Branding Campaign**  
**2nd Winner The Most Promising Company in Strategic Marketing**  
Marketeers



# WTON IN INDEX



IDXBUMN20	Agustus - Oktober 2019
IDX30	Agustus - November 2019
IDX80	Agustus 2019 - Januari 2020
IDXValue30	Agustus 2019 - Februari 2020



Kompas100 Agustus 2019 - Januari 2020



Pefindo25 Agustus 2019 - Januari 2020



SRIKEHATI Mei - Oktober 2019



# THANK YOU



*Innovation and Trust*

PT Wijaya Karya Beton Tbk.

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